City of Josephine

Quarterly Investment Report

4th Qtr FYE 9/30/2023

LOGIC INVESTMENT POOL			
		*Restricted Acct	
	Operating Account	Bond Account	Total
Beginning Balance	5,715,296.28	16,440,703.67	22,155,999.95
Deposits			-
Withdrawals	845,000.00	42,000.00	887,000.00
Interest Earned	73,566.20	225,764.51	299,330.71
Ending Balance	**4,943,862.48**	**16,624,468.18**	**21,568,330.66**

Average Interest Rates	
Jul-23	5.2985%
Aug-23	5.4721%
Sep-23	5.5168%

TOTAL INVESTMENT BALANCE: 21,568,330.66

The LOGIC 7 Day Net Yield as of 9/8/2023 was 5.49%

The figures above illustrate the beginning balance of each investment account beginning July 1, 2023, deposits, withdrawals, interest earned and the ending balance of each account for the 4th quarter of FYE September 30, 2023.

These investments are in compliance with the City of Josephine's Investment Policy and relevant sections of the Public Funds Investment Act.

Quarterly Bank Account Report

4th Qtr FYE 9/30/2023

TRUIST BANK						
		*Restricted Acct	*Restricted Acct	*Restricted Acct	*Restricted Acct	
	Operating Account	ARP Account	Grant Account	Bond Account	JCDC Account	Donations/Food Bank Acct
Beginning Balance	4,595,220.87	299,460.86	17,813.60	36,269.00	312,460.37	2,399.21
Deposits	3,094,327.18	7.54	18,750.00	42,000.00	31,831.74	-
Withdrawals	3,373,836.87	1,124.71	18,750.00	42,658.00	6.00	-
Ending Balance	**4,315,711.18**	**298,343.69**	**17,813.60**	**35,611.00**	**344,286.11**	**2,399.21**

TOTAL OPERATING BANK BALANCE: 5,014,164.79

Date Verified: 10/3/2023

Melissa Stillwell, City Finance Director

LOGIC MONTHLY NEWSLETTER AUGUST 2023

PERFORMANCE

As of August 31, 2023

Current Invested Balance	$ 10,680,710,251.18
Weighted Average Maturity (1)	35 Days
Weighted Average Life (2)	79 Days
Net Asset Value	0.999985
Total Number of Participants	679
Management Fee on Invested Balance	0.0975%*
Interest Distributed	$ 48,564,891.67
Management Fee Collected	$ 850,115.31
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

August Averages

Average Invested Balance	$ 10,266,200,513.63
Average Monthly Yield, on a simple basis	5.4721%
Average Weighted Maturity (1)	32 Days
Average Weighted Life (2)	74 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the LOGIC Cash Reserve Fund is 12 basis points. This fee may be waved in full or in part in the discretion of the LOGIC co-administrators at any time as provided for in the LOGIC Information Statement.

NEW PARTICIPANTS

We would like to welcome the following entities who joined the LOGIC program in August:

* City of Breckenridge
* East Fork Fresh Water Supply District 1-A
* Perryton Independent School District

HOLIDAY REMINDER

In observance of **Columbus Day, LOGIC will be closed on Monday, October 9, 2023.** All ACH transactions initiated on Friday, October 6th will settle on Tuesday, October 10th. Standard transaction deadlines will be observed on Friday, October 6th. Please plan accordingly for your liquidity needs.

ECONOMIC COMMENTARY

Market review

For the last year and half, the Federal Reserve (Fed) has engaged in an aggressive campaign to slow the economy in order to reduce inflation to its 2% target. However, the data have left Fed officials confused, with growth proving resilient even as inflation continues to decelerate. Recession risks and probability of recession have moderated in the near term, as employment and spending data have held up well; and corporate earnings have been resilient. However, in August, despite mixed data, we saw some signs of moderation, as unemployment inched higher and consumer confidence weakened.

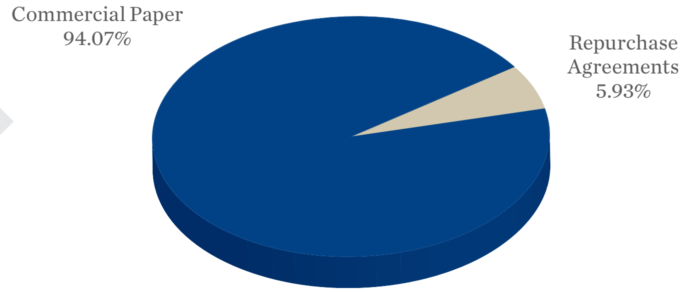
Earlier this year, markets largely anticipated that economic activity, specifically capital spending, would slow due to the lagged impact of restrictive monetary policy. Instead, record low unemployment, robust business investment, and resilient American consumers have kept the economy on an above trend growth trajectory thus far in 2023. July retail sales handily beat expectations, gaining 0.7% month-over-month (m/m) and 1.0% ex-autos. While a 1.9% m/m increase in online sales contributed the most, gains were broad-based. Elsewhere, industrial production jumped by a stronger-than-expected 1.0% m/m due to elevated auto production and sweltering temperatures driving up the demand for cooling. Manufacturing output also rose 0.5% m/m. However, excluding the sharp increase in motor vehicles and parts production, gains were a more modest 0.1%. Finally, the housing market showed continued signs of stabilization. Housing starts and permits rose by 3.9% and 0.1%, respectively, as gains in single-family more than offset declines in multi-family across both measures.

Inflation continued to come down, both at the headline and core level. The July CPI report pointed toward a continued moderation in inflation. Headline CPI rose 0.2% month-over-month (m/m) seasonally adjusted and 3.2% year-over-year (y/y) non-seasonally adjusted, a slight tick up compared to last month. Core CPI maintained its 0.2% m/m pace but eased to 4.7% on a y/y basis.

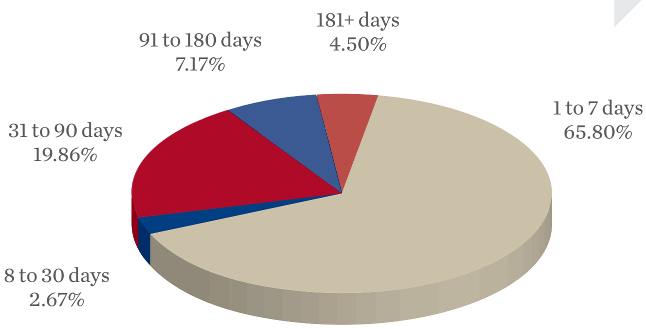
(continued page 4)

INFORMATION AT A GLANCE

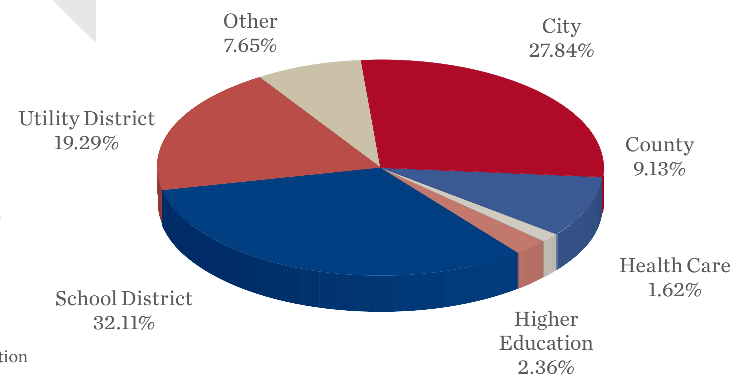
PORTFOLIO BY TYPE OF INVESTMENT AS OF AUGUST 31, 2023



PORTFOLIO BY MATURITY AS OF AUGUST 31, 2023 (1)



DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF AUGUST 31, 2023



(1) Portfolio by Maturity is calculated using WAM (1) definition for stated maturity. See page 1 for definition

HISTORICAL PROGRAM INFORMATION

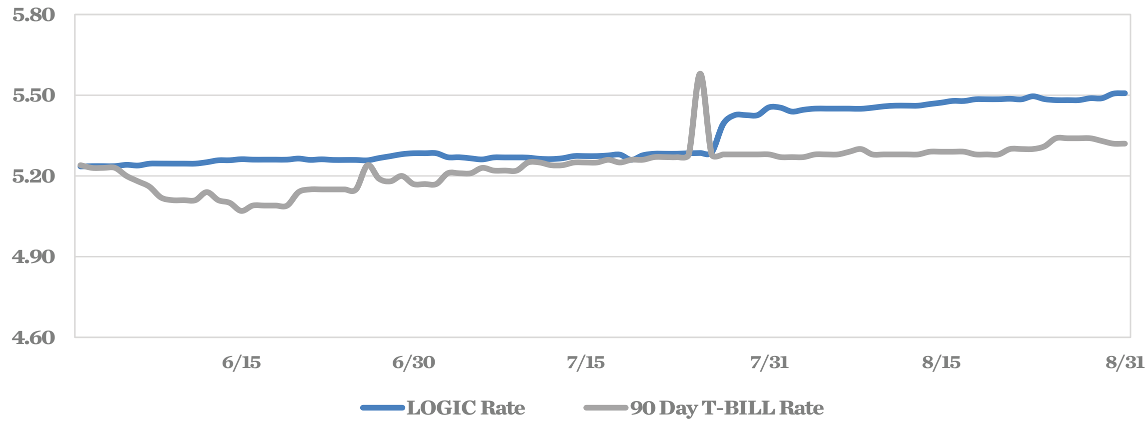
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)	WAL (2)	NUMBER OF PARTICIPANTS
Aug 23	5.4721%	$ 10,680,710,251.18	$ 10,680,559,242.38	0.999985	32	74	679
Jul 23	5.2985%	10,153,858,654.20	10,152,546,069.51	0.999870	34	73	676
Jun 23	5.2554%	9,896,613,552.15	9,894,613,184.44	0.999660	40	74	675
May 23	5.1866%	10,091,234,151.85	10,088,568,744.46	0.999735	35	66	675
Apr 23	4.9970%	10,193,217,769.39	10,190,727,181.45	0.999755	31	57	674
Mar 23	4.8163%	10,512,348,285.80	10,511,021,861.94	0.999706	28	54	668
Feb 23	4.7387%	10,538,772,564.95	10,539,885,630.32	1.000105	28	53	667
Jan 23	4.5538%	10,833,655,695.67	10,835,509,806.87	1.000171	18	52	660
Dec 22	4.3336%	9,528,526,006.65	9,528,907,852.14	0.999900	17	65	658
Nov 22	3.9291%	8,345,214,441.03	8,343,638,663.51	0.999811	18	74	655
Oct 22	3.1167%	8,083,887,078.79	8,080,398,646.01	0.999568	12	71	654
Sep 22	2.4756%	7,796,189,315.81	7,794,620,983.90	0.999709	19	63	654

PORTFOLIO ASSET SUMMARY AS OF AUGUST 31, 2023

	BOOK VALUE	MARKET VALUE
Uninvested Balance	$ 237,570.89	$ 237,570.89
Accrual of Interest Income	12,544,974.34	12,544,974.34
Interest and Management Fees Payable	(48,622,789.64)	(48,622,789.64)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	635,588,999.94	635,588,999.94
Commercial Paper	10,080,961,495.65	10,080,810,486.85
Government Securities	0.00	0.00
TOTAL	**$ 10,680,710,251.18**	**$ 10,680,559,242.38**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

LOGIC VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of $1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

DAILY SUMMARY FOR AUGUST 2023

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)	WAL DAYS (2)
8/1/2023	5.4540%	0.000149425	$10,191,963,107.75	0.999870	30	75
8/2/2023	5.4394%	0.000149026	$10,207,974,714.63	0.999882	30	74
8/3/2023	5.4463%	0.000149215	$10,207,551,040.28	0.999884	30	75
8/4/2023	5.4505%	0.000149330	$10,124,090,277.87	0.999691	30	74
8/5/2023	5.4505%	0.000149330	$10,124,090,277.87	0.999691	30	74
8/6/2023	5.4505%	0.000149330	$10,124,090,277.87	0.999691	30	74
8/7/2023	5.4505%	0.000149329	$10,147,494,639.30	0.999893	30	73
8/8/2023	5.4499%	0.000149313	$10,153,547,525.34	0.999899	30	73
8/9/2023	5.4538%	0.000149419	$10,109,193,928.09	0.999900	30	73
8/10/2023	5.4589%	0.000149559	$10,209,726,251.72	0.999905	32	75
8/11/2023	5.4615%	0.000149629	$10,153,969,837.84	0.999722	31	73
8/12/2023	5.4615%	0.000149629	$10,153,969,837.84	0.999722	31	73
8/13/2023	5.4615%	0.000149629	$10,153,969,837.84	0.999722	31	73
8/14/2023	5.4675%	0.000149795	$10,123,643,731.68	0.999922	34	76
8/15/2023	5.4726%	0.000149934	$10,005,859,525.87	0.999918	35	77
8/16/2023	5.4791%	0.000150112	$10,016,173,792.99	0.999933	35	77
8/17/2023	5.4789%	0.000150108	$10,044,396,779.06	0.999934	35	76
8/18/2023	5.4854%	0.000150286	$10,023,954,064.08	0.999746	33	74
8/19/2023	5.4854%	0.000150286	$10,023,954,064.08	0.999746	33	74
8/20/2023	5.4854%	0.000150286	$10,023,954,064.08	0.999746	33	74
8/21/2023	5.4871%	0.000150332	$10,054,258,010.01	0.999946	33	73
8/22/2023	5.4851%	0.000150278	$10,312,174,848.10	0.999938	32	73
8/23/2023	5.4964%	0.000150586	$10,391,948,255.06	0.999953	31	73
8/24/2023	5.4859%	0.000150298	$10,551,851,389.74	0.999955	30	73
8/25/2023	5.4821%	0.000150194	$10,653,193,336.79	0.999761	32	73
8/26/2023	5.4821%	0.000150194	$10,653,193,336.79	0.999761	32	73
8/27/2023	5.4821%	0.000150194	$10,653,193,336.79	0.999761	32	73
8/28/2023	5.4892%	0.000150388	$10,697,714,424.67	0.999940	32	73
8/29/2023	5.4889%	0.000150381	$10,665,125,312.02	0.999947	32	74
8/30/2023	5.5061%	0.000150852	$10,615,285,845.43	0.999971	35	79
8/31/2023	5.5077%	0.000150896	$10,680,710,251.18	0.999985	35	79
Average	5.4721%	0.000149921	$10,266,200,513.63		32	74

In the details, lower auto prices drove core goods lower while rising shelter costs, although showing signs of moderating, contributed to an increase in core services. Similarly, headline and core PCE both rose by 0.2% m/m. Overall, the disinflationary trend remained intact. Developments in the labor market, on the other hand, were less clear. Whereas some data components reflected a potential slowing, the bigger picture suggests that employment remains stubbornly resilient.

The August Jobs report provided further evidence that the labor market is softening. Nonfarm payrolls rose by a stronger than expected 187K. However, revisions cut 110K jobs for the last two months, suggesting a slowdown in hiring. A large increase in the labor force pushed the unemployment rate higher to 3.8%, while wage growth came in below expectations, gaining 0.2% m/m and 4.3% y/y. The Job Openings and Labor Turnover Survey (JOLTS) data for July suggested a cooling in the labor market, with job openings falling 3.7% to 8.827 million, the lowest level since March 2021, but still above pre-pandemic levels. This brought down the ratio of job openings per unemployed worker to 1.5 from the peak of 2 in March 2022. Quits also fell by 6.7%, approaching 2019 levels, while layoffs ticked up. Overall, these reports still show decent momentum in the labor market. That said, a more balanced labor market and easing wage pressures should allow core inflation to move lower, reducing the need for the Fed to hike further.

After two months of solid gains, consumer confidence tumbled in August as the Conference Board Confidence Index fell 7.9 points to 106.1. Meanwhile, GDP for the second quarter was revised lower from 2.4% to 2.1% primarily due to downward revisions to inventories and net exports, while consumption increased at a modest 1.7%. Personal spending ran hot at 0.8% in July, despite personal income slowing to 0.2% in July, down from 0.3% in June.

At the Fed's Jackson Hole Economic Policy Symposium, Chair Powell's speech was relatively balanced. He noted that "inflation remains too high" and said that the Fed is "prepared to raise rates further if appropriate" but "will proceed carefully" if they do, reaffirming the 2% inflation target. Powell noted that his concern that the economy may not be cooling as expected.

Front-end Treasury yields were relatively rangebound as markets have priced in the expectation that the Fed has now reached the end of the rate hiking cycle. Three-month and six-month Treasury bill yields rose by 4 bps to 5.45% and 5.51%, respectively, while 12-month T-bill yields were unchanged at 5.39%. Longer-term Treasury yields rose more significantly, however, given increased expectations for U.S. Treasury supply and as strong economic data caused markets to price in higher yields for longer, which pushed out expectations for rate cuts.

Outlook

Until recently, U.S. economic data has been reaccelerating with upward revisions to full year GDP forecasts and the removal of most recession expectations. The U.S. consumer remains a key pillar of economic resilience and one of the primary reasons why it has become easier to contemplate a scenario in which the U.S. avoids a recession.

American consumption, which accounts for approximately 68% of GDP, has remained stalwart, despite a restrictive monetary environment, bolstering the overall health of the economy in 2023. Real consumption rose 0.6% m/m in July, suggesting consumption is off to a solid start in 3Q. However, excess savings is on track to be depleted by year-end as pandemic stimulus dissipates; so, maintaining the same standard of living is becoming increasingly difficult for the average American. While upper income consumers may continue to show resiliency, those in the lower income category may find themselves more stretched given the high cost of capital, especially with the upcoming resumption of student loan payments.

In a seemingly endless battle to reinstate price stability, the Fed continues to search for confirmation that policy is sufficiently restrictive and that job growth is declining. The key question is whether core inflation can make further progress towards 2% without significantly dampening the labor market and overall economic growth. Core CPI increased 0.16% in each of the past two months, bringing the 3-month moving average down to 0.25% from 0.34% in the previous month. Nevertheless, two months does not make a trend.

(continued page 5)

LOGIC

ECONOMIC COMMENTARY (cont.)

Meanwhile, the employment report paints a picture of a job market heading in the right direction. Although year-over-year wages may be above the Fed's 3.5% target, which Chair Powell has said is consistent with 2% inflation, and the unemployment rate is still below the Fed's 4.1% year-end forecast, the labor market trajectory is still one of deceleration.

At this point, a September hike seems like a longshot. If inflation continues its downward path, the Fed will likely need to see a strong re-acceleration in the jobs data from here to hike in November. While we recognize that the Fed's decisions will be data dependent, we continue to believe that it is likely that the Fed will not hike again this year. As of the date of this writing, the market is assigning a 7% chance of a hike in September and a 35% chance of a hike in November. Additionally, the Fed would need to see employment materially deteriorate to implement rate cuts, which is unlikely to start before mid-2024. We believe that the U.S. economy will likely not enter a recession in 2023; however, recession risks remain for the middle of 2024.

This information is an excerpt from an economic report dated August 2023 provided to LOGIC by JP Morgan Asset Management, Inc., the investment manager of the LOGIC pool.

CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867001

ACCOUNT NAME: OPERATING ACCOUNT

STATEMENT PERIOD: 07/01/2023 - 07/31/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.2985%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 34 DAYS AND THE NET ASSET VALUE FOR 7/31/23 WAS 0.999870.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			5,715,296.28
07/31/2023	MONTHLY POSTING	9999888	25,712.46	5,741,008.74
	ENDING BALANCE			5,741,008.74

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	5,715,296.28
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	25,712.46
ENDING BALANCE	5,741,008.74
AVERAGE BALANCE	5,715,296.28

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
OPERATING ACCOUNT	0.00	0.00	163,328.59

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

TSL..*58110*.0186562004.01405.01405.CNSTSL01.....LT........JLT.......000003001

CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867002

ACCOUNT NAME: BOND ACCOUNT

STATEMENT PERIOD: 07/01/2023 - 07/31/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.2985%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 34 DAYS AND THE NET ASSET VALUE FOR 7/31/23 WAS 0.999870.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			16,440,703.67
07/21/2023	ACH WITHDRAWAL	6153958	16,000.00 -	16,424,703.67
07/31/2023	MONTHLY POSTING	9999888	73,939.08	16,498,642.75
	ENDING BALANCE			16,498,642.75

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	16,440,703.67
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	16,000.00
TOTAL INTEREST	73,939.08
ENDING BALANCE	16,498,642.75
AVERAGE BALANCE	16,435,026.25

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
BOND ACCOUNT	0.00	16,000.00	469,807.59

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

TSL..*59110*.0186562004.01406.01406.CNSTSL01.....LT........JLT.......000003002

LOGIC

CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867001

ACCOUNT NAME: OPERATING ACCOUNT

STATEMENT PERIOD: 08/01/2023 - 08/31/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.4721%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 32 DAYS AND THE NET ASSET VALUE FOR 8/31/23 WAS 0.999985.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			5,741,008.74
08/23/2023	ACH WITHDRAWAL	6155228	845,000.00 -	4,896,008.74
08/31/2023	MONTHLY POSTING	9999888	25,537.58	4,921,546.32
	ENDING BALANCE			4,921,546.32

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	5,741,008.74
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	845,000.00
TOTAL INTEREST	25,537.58
ENDING BALANCE	4,921,546.32
AVERAGE BALANCE	5,495,686.16

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
OPERATING ACCOUNT	0.00	845,000.00	188,866.17

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

TSL..*52110*.0208506004.01442.01442.CNSTSL01.....LT........JLT.......000003001

CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867002

ACCOUNT NAME: BOND ACCOUNT

STATEMENT PERIOD: 08/01/2023 - 08/31/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.4721%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 32 DAYS AND THE NET ASSET VALUE FOR 8/31/23 WAS 0.999985.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			16,498,642.75
08/31/2023	MONTHLY POSTING	9999888	76,678.48	16,575,321.23
	ENDING BALANCE			16,575,321.23

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	16,498,642.75
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	76,678.48
ENDING BALANCE	16,575,321.23
AVERAGE BALANCE	16,498,642.75

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
BOND ACCOUNT	0.00	16,000.00	546,486.07

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

TSL..*53110*.0208506004.01443.01443.CNSTSL01.....LT........JLT.......000003002

CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867001

ACCOUNT NAME: OPERATING ACCOUNT

STATEMENT PERIOD: 09/01/2023 - 09/30/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.5168%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 39 DAYS AND THE NET ASSET VALUE FOR 9/30/23 WAS 0.999858.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			4,921,546.32
09/29/2023	MONTHLY POSTING	9999888	22,316.16	4,943,862.48
	ENDING BALANCE			4,943,862.48

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	4,921,546.32
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	22,316.16
ENDING BALANCE	4,943,862.48
AVERAGE BALANCE	4,921,546.32

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
OPERATING ACCOUNT	0.00	845,000.00	211,182.33

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

TSL..*48110*.0229040004.01411.01411.CNSTSL01.....LT........JLT.......000003001

CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867002

ACCOUNT NAME: BOND ACCOUNT

STATEMENT PERIOD: 09/01/2023 - 09/30/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.5168%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 39 DAYS AND THE NET ASSET VALUE FOR 9/30/23 WAS 0.999858.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			16,575,321.23
09/28/2023	ACH WITHDRAWAL	6156558	26,000.00 -	16,549,321.23
09/29/2023	MONTHLY POSTING	9999888	75,146.95	16,624,468.18
	ENDING BALANCE			16,624,468.18

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	16,575,321.23
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	26,000.00
TOTAL INTEREST	75,146.95
ENDING BALANCE	16,624,468.18
AVERAGE BALANCE	16,572,721.23

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
BOND ACCOUNT	0.00	42,000.00	621,633.02

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

TSL..*49110*.0229040004.01412.01412.CNSTSL01.....LT........JLT.......000003002