City of Josephine

Quarterly Investment Report

3rd Qtr FYE 9/30/2023

LOGIC INVESTMENT POOL			
		*Restricted Acct	
	Operating Account	Bond Account	Total
Beginning Balance	5,642,588.75	16,231,552.07	21,874,140.82
Deposits			-
Withdrawls			-
Interest Earned	72,707.53	209,151.60	281,859.13
Ending Balance	**5,715,296.28**	**16,440,703.67**	**22,155,999.95**

Average Interest Rates	
Apr-23	4.9970%
May-23	5.1866%
Jun-23	5.2554%

TOTAL INVESTMENT BALANCE: 22,155,999.95

The LOGIC 7 Day Net Yield as of 6/15/2023 was 5.25%

The figures above illustrate the beginning balance of each investment account beginning October 1, 2022, deposits, withdrawals, interest earned and the ending balance of each account for the 3rd quarter of FYE September 30, 2023.

These investments are in compliance with the City of Josephine's Investment Policy and relevant sections of the Public Funds Investment Act.

Quarterly Bank Account Report

3rd Qtr FYE 9/30/2023

TRUIST BANK

		*Restricted Acct	*Restricted Acct	*Restricted Acct	*Restricted Acct	
	Operating Account	ARP Account	Grant Account	Bond Account	JCDC Account	Donations Acct
Beginning Balance	3,843,755.31	478,840.58	17,813.60	129,099.54	286,613.94	2,399.21
Deposits	1,790,344.22	8.61	252,476.90		26,446.63	
Withdrawls	1,408,160.18	179,388.33	252,476.90	92,830.54	600.20	
Ending Balance	**4,225,939.35**	**299,460.86**	**17,813.60**	**36,269.00**	**312,460.37**	**2,399.21**

TOTAL OPERATING BANK BALANCE: 4,894,342.39

Date Verified: 7/10/2023

Melissa Stillwell, City Finance Director

LOGIC

MONTHLY NEWSLETTER MAY 2023

PERFORMANCE

As of May 31, 2023	
Current Invested Balance	$10,091,234,151.85
Weighted Average Maturity (1)	43 Days
Weighted Average Life (2)	74 Days
Net Asset Value	0.999735
Total Number of Participants	675
Management Fee on Invested Balance	0.0975%*
Interest Distributed	$45,978,138.21
Management Fee Collected	$848,384.25
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

May Averages	
Average Invested Balance	$10,244,860,121.03
Average Monthly Yield, on a simple basis	5.1866%
Average Weighted Maturity (1)	35 Days
Average Weighted Life (2)	66 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the LOGIC Cash Reserve Fund is 12 basis points. This fee may be waved in full or in part in the discretion of the LOGIC co-administrators at any time as provided for in the LOGIC Information Statement.

NEW PARTICIPANTS

We would like to welcome the following entity who joined the LOGIC program in May:

* City of Early

HOLIDAY REMINDER

In observance of **Juneteenth National Independence Day, LOGIC will be closed on Monday, June 19, 2023.** All ACH transactions initiated on Friday, June 16th will settle on Tuesday, June 20th. Please note that on Friday, June 16th, LOGIC will close at its normal time.

In observance of **Independence Day, LOGIC will be closed on Tuesday, July 4, 2023.** All ACH transactions initiated on Monday, July 3rd will settle on Wednesday, July 5th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all LOGIC participants.

ECONOMIC COMMENTARY

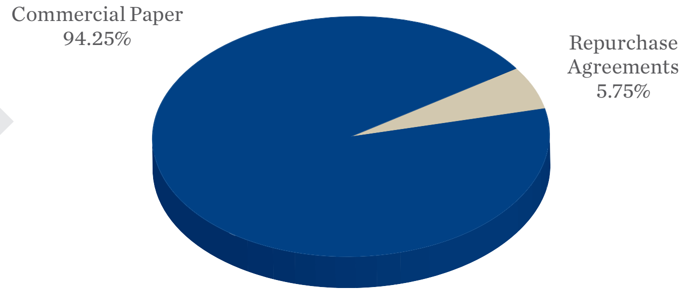
Market review

Markets remained on edge in May even as incoming data continued to highlight near-term economic momentum. Early in the month, some smaller banks were in the news feeding the uncertainty regarding U.S. regional banks. U.S. debt ceiling concerns increased as investors worried about what would happen if there were no resolution before the X-date, the date on which the government would no longer be able to pay its bills. The month began with the Federal Open Market Committee (FOMC) voting to raise the federal funds rate by 0.25% to a target range of 5.00%-5.25%, the highest level since June 2006. Compared to its first meeting of the year just three months before, the statement language shifted from "ongoing increases will be appropriate" to a data-dependent approach "in determining the extent to which additional policy firming may be appropriate", hinting the committee is ready to pause rate increases. Notably, during the press conference, Chairman Powell pushed back against the potential for rate cuts later this year given the committee expects inflation to decline at a slower pace than what markets anticipated. While below the pace of the previous quarter, 1Q23 real GDP was revised up, growing by a 1.3% annualized rate. Consumption and government spending looked strong, growing at annualized rates of 3.8% and 5.2%, respectively. However, most of the consumption gains were attributed to a strong January. That said, the U.S. consumer continued to drive the economy with the strong 0.5% increase in real spending in April. Also in April, Inflation temporarily bounced, with headline and core CPI both rising by 0.4% month-over month (m/m), roughly in line with expectations. This brought the year-over-year gains to 5.0% and 5.5% on a seasonally adjusted basis, respectively, like the previous month's readings but down sharply from last summer's peaks of 8.9% and 6.6%.

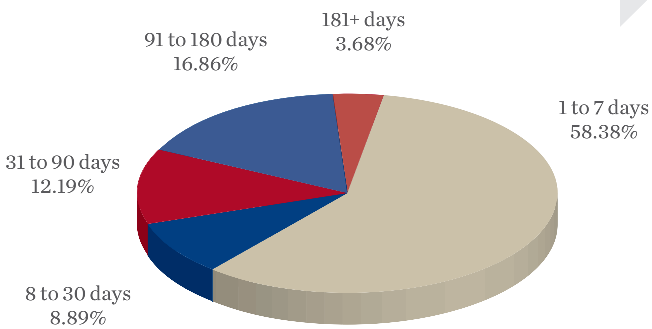
(continued page 4)

INFORMATION AT A GLANCE

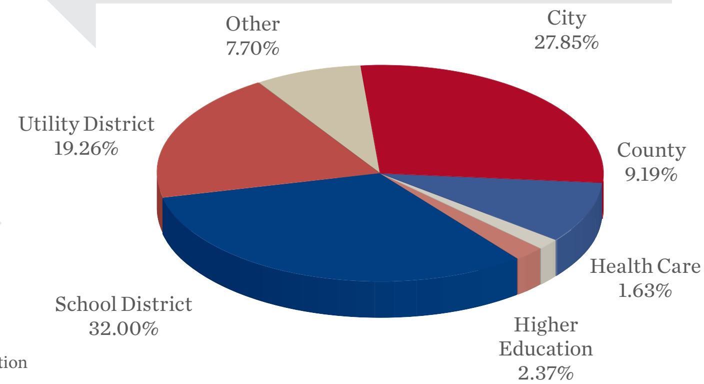
PORTFOLIO BY TYPE OF INVESTMENT AS OF MAY 31, 2023



PORTFOLIO BY MATURITY AS OF MAY 31, 2023 (1)



DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF MAY 31, 2023



(1) Portfolio by Maturity is calculated using WAM (1) definition for stated maturity. See page 1 for definition

HISTORICAL PROGRAM INFORMATION

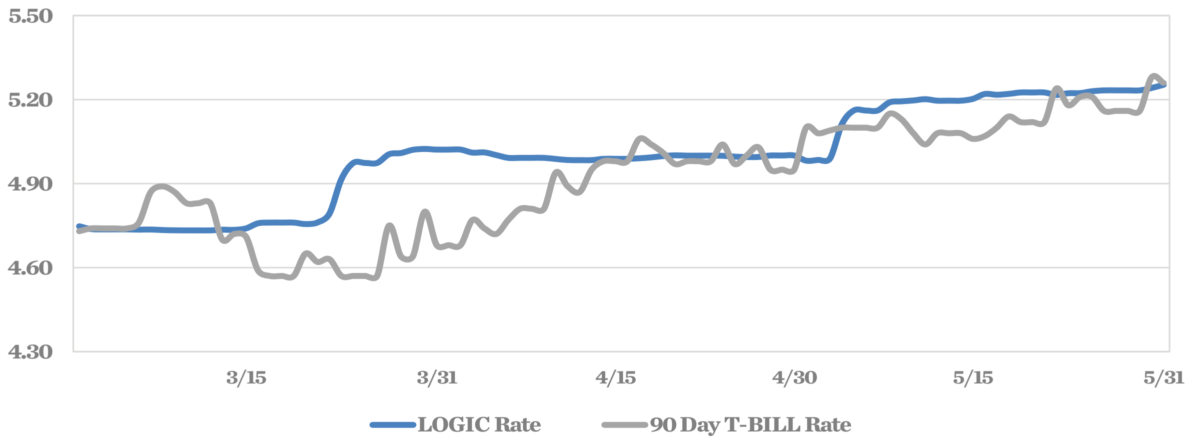
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)	WAL (2)	NUMBER OF PARTICIPANTS
May 23	5.1866%	$10,091,234,151.85	$10,088,568,744.46	0.999735	35	66	675
Apr 23	4.9970%	10,193,217,769.39	10,190,727,181.45	0.999755	31	57	674
Mar 23	4.8163%	10,512,348,285.80	10,511,021,861.94	0.999706	28	54	668
Feb 23	4.7387%	10,538,772,564.95	10,539,885,630.32	1.000105	28	53	667
Jan 23	4.5538%	10,833,655,695.67	10,835,509,806.87	1.000171	18	52	660
Dec 22	4.3336%	9,528,526,006.65	9,528,907,852.14	0.999900	17	65	658
Nov 22	3.9291%	8,345,214,441.03	8,343,638,663.51	0.999811	18	74	655
Oct 22	3.1167%	8,083,887,078.79	8,080,398,646.01	0.999568	12	71	654
Sep 22	2.4756%	7,796,189,315.81	7,794,620,983.90	0.999709	19	63	654
Aug 22	2.1619%	7,856,146,571.21	7,854,354,137.26	0.999771	28	59	651
Jul 22	1.6538%	8,478,127,695.25	8,471,948,105.91	0.999271	32	60	650
Jun 22	1.1797%	8,721,672,395.06	8,716,103,357.27	0.999361	32	64	648

PORTFOLIO ASSET SUMMARY AS OF MAY 31, 2023

	BOOK VALUE	MARKET VALUE
Uninvested Balance	$ 640.32	$ 640.32
Accrual of Interest Income	11,387,476.15	11,387,476.15
Interest and Management Fees Payable	(45,994,359.08)	(45,994,359.08)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	582,571,999.94	582,571,999.94
Commercial Paper	9,543,268,394.52	9,540,602,987.13
Government Securities	0.00	0.00
TOTAL	**$ 10,091,234,151.85**	**$ 10,088,568,744.46**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

LOGIC VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of $1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

DAILY SUMMARY FOR MAY 2023

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)	WAL DAYS (2)
5/1/2023	4.9820%	0.000136492	$10,221,054,976.35	0.999905	28	54
5/2/2023	4.9845%	0.000136563	$10,215,360,330.37	0.999888	29	54
5/3/2023	4.9894%	0.000136695	$10,251,218,511.88	0.999967	29	57
5/4/2023	5.1118%	0.000140048	$10,264,207,373.36	0.999964	32	60
5/5/2023	5.1613%	0.000141405	$10,177,711,397.22	0.999779	29	61
5/6/2023	5.1613%	0.000141405	$10,177,711,397.22	0.999779	29	61
5/7/2023	5.1613%	0.000141405	$10,177,711,397.22	0.999779	29	61
5/8/2023	5.1903%	0.000142201	$10,183,439,992.33	0.999947	29	64
5/9/2023	5.1940%	0.000142302	$10,183,741,055.95	0.999925	31	66
5/10/2023	5.1972%	0.000142388	$10,176,132,101.38	0.999911	31	65
5/11/2023	5.2017%	0.000142512	$10,179,917,401.60	0.999934	31	65
5/12/2023	5.1964%	0.000142366	$10,239,265,365.53	0.999744	30	62
5/13/2023	5.1964%	0.000142366	$10,239,265,365.53	0.999744	30	62
5/14/2023	5.1964%	0.000142366	$10,239,265,365.53	0.999744	30	62
5/15/2023	5.2029%	0.000142544	$10,079,495,937.68	0.999911	32	65
5/16/2023	5.2203%	0.000143023	$10,150,354,406.03	0.999921	38	72
5/17/2023	5.2176%	0.000142947	$10,352,408,706.83	0.999891	38	71
5/18/2023	5.2207%	0.000143032	$10,378,594,674.42	0.999874	39	71
5/19/2023	5.2257%	0.000143169	$10,373,375,510.22	0.999629	39	70
5/20/2023	5.2257%	0.000143169	$10,373,375,510.22	0.999629	39	70
5/21/2023	5.2257%	0.000143169	$10,373,375,510.22	0.999629	39	70
5/22/2023	5.2170%	0.000142932	$10,360,809,582.45	0.999842	37	67
5/23/2023	5.2230%	0.000143096	$10,383,428,610.22	0.999824	38	69
5/24/2023	5.2235%	0.000143109	$10,334,910,595.84	0.999810	39	70
5/25/2023	5.2301%	0.000143291	$10,280,698,530.10	0.999759	40	71
5/26/2023	5.2332%	0.000143376	$10,233,074,566.46	0.999457	39	69
5/27/2023	5.2332%	0.000143376	$10,233,074,566.46	0.999457	39	69
5/28/2023	5.2332%	0.000143376	$10,233,074,566.46	0.999457	39	69
5/29/2023	5.2332%	0.000143376	$10,233,074,566.46	0.999457	39	69
5/30/2023	5.2419%	0.000143614	$10,200,301,728.50	0.999737	41	72
5/31/2023	5.2533%	0.000143925	$10,091,234,151.85	0.999735	43	74
Average	5.1866%	0.000142098	$10,244,860,121.03		35	66

Shelter remained the largest contributor, although owners' equivalent rent increased at a softer pace, while used vehicle and gasoline prices also contributed. However, the Manheim Used Vehicle Index fell in April, suggesting that the upward pressure from used cars will be temporary. Similarly, PCE held firm with both the headline and core measures rising by 0.4% m/m. The disinflationary trend remained well established, as April marked the 10th consecutive month of slower y/y inflation, and y/y headline CPI could fall to 3.5% by June. The May Jobs report highlighted continued resilience in the labor market, but divergent results from the household and establishment surveys warrant some skepticism toward the strong headline figures. Nonfarm payrolls rose by a stronger than expected 339K, far surpassing expectations of 195K, while upward revisions to March and April helped strengthen the report. That said, the household survey looked weaker, as the number of employed people fell by 310K and the unemployment rate increased from 3.4% to 3.7%. Wage growth continued to moderate from its peak, rising by 4.3% y/y. In addition, demand for labor was still very strong, as there are still approximately 1.8 job openings for every job seeker. The basket of recent labor market data has shown mixed signals, but the overall trend is still softening, with voluntary quits falling, unemployment claims slowly rising and hiring intentions falling. As the month progressed, concerns regarding the debt ceiling limit intensified with Secretary Yellen's early June anticipated X-date fast approaching and increased political partisanship causing negotiations to falter. Given the growing polarization in Congress, both Fitch and DBRS placed the United States' long-term AAA rating on review for downgrade, reflecting the risk that Congress would fail to increase or suspend the debt ceiling limit before the X-date.

Finally, over Memorial Day weekend, President Biden and Speaker of the House Kevin McCarthy agreed on a deal to suspend the debt ceiling until January 2025. The debt ceiling drama effectively ended in the first few days of June as both the House and Senate passed the Fiscal Responsibility Act, suspending the debt ceiling, in return for spending caps on most nondefense spending categories in 2024 and 2025. President Biden quickly signed the bill into law avoiding a technical default. Treasury yields rose as a more resilient economy and labor market increasingly suggest the Fed will likely maintain its restrictive policy for longer. Dislocations in short U.S. Treasury bill yields increased as the X-date loomed, with one-month T-bill yields rising almost 140 bps before normalizing in the final days of the month to end at 5.16%, up 98 bps. Three-month T-bill yields increased 35 bps to 5.40% and six-month T-bill yields rose 42 bps to 5.44%.

Outlook

Now, more than a year into the Fed's fastest rate hiking cycle in over 30 years, the U.S. economy has yet to enter a recession. Relative strength in recent economic data and corporate earnings has painted a brighter picture of economic activity that has markets re-thinking the recession narrative. In the last week of May in particular, consumer spending and initial jobless claims highlighted continued economic resilience. Consumer spending came in stronger than expected, rising 0.8% m/m, while initial claims came in below expectations at 229K along with a meaningful downward revision to the prior week's data. Moreover, recent stabilization in regional bank deposit outflows has helped calm worries of a broader fallout in the banking sector. As such, markets appear to be taking the Fed's guidance of no rate cuts in 2023 more seriously. The federal funds futures market had expected three full rate cuts in 2023 following May's FOMC meeting, but now only expects one full cut by year-end. Furthermore, a hike in June seemed improbable earlier in May, but the May labor market report now puts another Fed hike back on the table, with markets now roughly assigning one additional rate hike by July.

However, this resilience could be short-lived as the economy and inflation resume a slowdown, so yields may struggle to move higher from current levels. Looking to 2024 and beyond, both markets and the Fed expect rates to come down meaningfully as leading indicators continue to point downward. That said, a hard landing seems to have a lower probability, but our base case of recession remains, and an "average" recession can still be quite painful. The market has now moved past the debt ceiling, and the U.S. banking crisis appears to be behind us. Economic growth is slowing, but it will take time for a recession to play out.

This information is an excerpt from an economic report dated May 2023 provided to LOGIC by JP Morgan Asset Management, Inc., the investment manager of the LOGIC pool.

LOGIC

CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867002

ACCOUNT NAME: BOND ACCOUNT

STATEMENT PERIOD: 06/01/2023 - 06/30/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.2554%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 40 DAYS AND THE NET ASSET VALUE FOR 6/30/23 WAS 0.999615.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			16,369,993.40
06/30/2023	MONTHLY POSTING	9999888	70,710.27	16,440,703.67
	ENDING BALANCE			16,440,703.67

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	16,369,993.40
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	70,710.27
ENDING BALANCE	16,440,703.67
AVERAGE BALANCE	16,369,993.40

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
BOND ACCOUNT	0.00	0.00	395,868.51

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

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LOGIC

CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867001

ACCOUNT NAME: OPERATING ACCOUNT

STATEMENT PERIOD: 06/01/2023 - 06/30/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.2554%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 40 DAYS AND THE NET ASSET VALUE FOR 6/30/23 WAS 0.999615.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			5,690,715.19
06/30/2023	MONTHLY POSTING	9999888	24,581.09	5,715,296.28
	ENDING BALANCE			5,715,296.28

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	5,690,715.19
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	24,581.09
ENDING BALANCE	5,715,296.28
AVERAGE BALANCE	5,690,715.19

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
OPERATING ACCOUNT	0.00	0.00	137,616.13

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

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CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867002

ACCOUNT NAME: BOND ACCOUNT

STATEMENT PERIOD: 05/01/2023 - 05/31/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.1866%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 35 DAYS AND THE NET ASSET VALUE FOR 5/31/23 WAS 0.999735.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			16,298,199.18
05/31/2023	MONTHLY POSTING	9999888	71,794.22	16,369,993.40
	ENDING BALANCE			16,369,993.40

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	16,298,199.18
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	71,794.22
ENDING BALANCE	16,369,993.40
AVERAGE BALANCE	16,298,199.18

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
BOND ACCOUNT	0.00	0.00	325,158.24

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

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CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867001

ACCOUNT NAME: OPERATING ACCOUNT

STATEMENT PERIOD: 05/01/2023 - 05/31/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.1866%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 35 DAYS AND THE NET ASSET VALUE FOR 5/31/23 WAS 0.999735.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			5,665,757.32
05/31/2023	MONTHLY POSTING	9999888	24,957.87	5,690,715.19
	ENDING BALANCE			5,690,715.19

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	5,665,757.32
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	24,957.87
ENDING BALANCE	5,690,715.19
AVERAGE BALANCE	5,665,757.32

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
OPERATING ACCOUNT	0.00	0.00	113,035.04

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

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LOGIC

CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867002

ACCOUNT NAME: BOND ACCOUNT

STATEMENT PERIOD: 04/01/2023 - 04/30/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 4.9970%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 31 DAYS AND THE NET ASSET VALUE FOR 4/28/23 WAS 0.999755.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			16,231,552.07
04/28/2023	MONTHLY POSTING	9999888	66,647.11	16,298,199.18
	ENDING BALANCE			16,298,199.18

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	16,231,552.07
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	66,647.11
ENDING BALANCE	16,298,199.18
AVERAGE BALANCE	16,231,552.07

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
BOND ACCOUNT	0.00	0.00	253,364.02

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

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CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867001

ACCOUNT NAME: OPERATING ACCOUNT

STATEMENT PERIOD: 04/01/2023 - 04/30/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 4.9970%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 31 DAYS AND THE NET ASSET VALUE FOR 4/28/23 WAS 0.999755.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			5,642,588.75
04/28/2023	MONTHLY POSTING	9999888	23,168.57	5,665,757.32
	ENDING BALANCE			5,665,757.32

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	5,642,588.75
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	23,168.57
ENDING BALANCE	5,665,757.32
AVERAGE BALANCE	5,642,588.75

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
OPERATING ACCOUNT	0.00	0.00	88,077.17

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

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