City of Josephine

Quarterly Investment Report

2nd Qtr FYE 9/30/2023

LOGIC INVESTMENT POOL			
		*Restricted Acct	
	Operating Account	Bond Account	Total
Beginning Balance	5,577,680.15	16,044,835.16	21,622,515.31
Deposits	-	-	-
Withdrawls	-	-	-
Interest Earned	64,908.60	186,716.91	251,625.51
Ending Balance	**5,642,588.75**	**16,231,552.07**	**21,874,140.82**

Average Interest Rates	
Jan-23	4.5538%
Feb-23	4.7387%
Mar-23	4.8163%

TOTAL INVESTMENT BALANCE: 21,874,140.82

The LOGIC 7 Day Net Yield as of 4/2/23 was 5.02%. The LOGIC daily rate as of 04/02/23 was 5.0215%

The figures above illustrate the beginning balance of each investment account beginning October 1, 2022, deposits, withdrawals, interest earned and the ending balance of each account for the 1st quarter of FYE September 30, 2023.

These investments are in compliance with the City of Josephine's Investment Policy and relevant sections of the Public Funds Investment Act.

Date Verified: 4/3/2023

Melissa Stillwell, City Finance Director

The City of Josephine TEXAS

Quarterly Bank Account Report

2nd Qtr FYE 9/30/2023

TRUIST BANK						
		*Restricted Acct	*Restricted Acct	*Restricted Acct	*Restricted Acct	
	Operating Account	ARP Account	Grant Account	Bond Account	JCDC Account	Donations Acct
Beginning Balance	2,941,748.06	515,890.92	17,813.60	487,469.04	260,211.78	2,403.21
Deposits	3,916,116.35	12.38	49,000.00	-	26,558.16	-
Withdrawls	3,014,109.10	37,062.72	49,000.00	358,369.50	156.00	4.00
Ending Balance	**3,843,755.31**	**478,840.58**	**17,813.60**	**129,099.54**	**286,613.94**	**2,399.21**

TOTAL OPERATING BANK BALANCE: 4,758,522.18

Date Verified: 4/3/2023

Melissa Stillwell, City Finance Director

The City of Josephine TEXAS

LOGIC

MONTHLY NEWSLETTER FEBRUARY 2023

PERFORMANCE

As of February 28, 2023

Current Invested Balance	$10,538,772,564.95
Weighted Average Maturity (1)	28 Days
Weighted Average Life (2)	53 Days
Net Asset Value	1.000105
Total Number of Participants	667
Management Fee on Invested Balance	0.0975%*
Interest Distributed	$40,843,944.32
Management Fee Collected	$823,415.59
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

February Averages

Average Invested Balance	$11,009,170,915.98
Average Monthly Yield, on a simple basis	4.7387%
Average Weighted Maturity (1)	28 Days
Average Weighted Life (2)	53 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the LOGIC Cash Reserve Fund is 12 basis points. This fee may be waved in full or in part in the discretion of the LOGIC co-administrators at any time as provided for in the LOGIC Information Statement.

NEW PARTICIPANTS

We would like to welcome the following entities who joined the LOGIC program in February:

- City of Tioga
- East Cedar Creek Fresh Water Supply District
- El Paso Water Utilities
- Erath County
- Kaufman County Fresh Water Supply District 1-A
- City of Levelland
- Lakehaven Municipal Utility District

HOLIDAY REMINDER

In observance of Good Friday, **LOGIC will be closed Friday, April 7, 2023.** All ACH transactions initiated on Thursday, April 6th will settle on Monday, April 10th. Notification of any early transaction deadlines on the business day preceding this holiday will be sent by email to the primary contact on file for all LOGIC participants. Please plan accordingly for your liquidity needs.

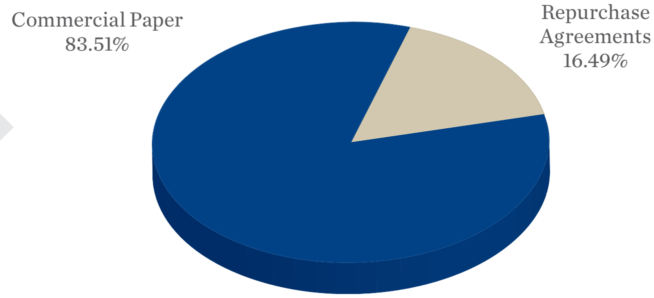
ECONOMIC COMMENTARY

Market review

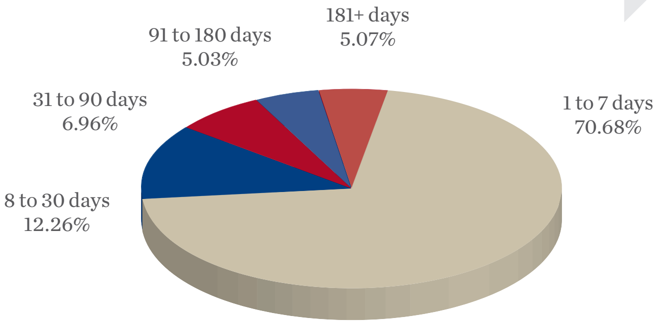
Stronger-than-expected economic activity combined with hotter-than-expected inflation data caused markets to reassess the interest rate outlook, effectively pushing out expectations for recession and pricing in a higher terminal rate for the federal funds rate. Any interest rates cuts were pushed further into the future. At its February meeting, the Federal Open Market Committee (FOMC) unanimously raised rates at reduced pace of 0.25% to a range of 4.50%-4.75%. Not surprisingly, the main message from the meeting was that the Federal Reserve (Fed) continues to focus on fighting inflation. The statement language and press conference were somewhat more dovish than the past few meetings, acknowledging that inflation pressures have eased but remain elevated. The committee still saw "ongoing increases in the target range" as being "appropriate," but exchanged "pace" with "extent" in determining future hikes, suggesting to some that the tightening cycle may be close to being done. That said, the committee still saw a greater risk in not doing enough to bring inflation back down to 2% than overtightening. Additionally, the Fed signaled that it has no plans to ease policy in 2023 and emphasized the importance of retaining flexibility in moving policy towards a more restrictive stance. Measures of U.S. growth turned upward after a slide toward the end of 2022. Retail sales surged in January after a December slump, although changing seasonal spending patterns likely exaggerated those swings. Payroll employment also reaccelerated at the start of the year, and a continued low pace of new unemployment insurance claims likewise suggest ongoing strength in the labor market. Private sector surveys, which were moving lower in the fourth quarter, have generally stabilized or improved. Lastly, New Home Sales beat consensus by a large margin (7.2% actual, 0.4% expected), with the prior reading revised higher to 7.2% from 2.3%. While a single housing print doesn't make a trend, it's certainly cause for concern, especially for a Fed citing the housing market as a source of inflationary concern. *(continued page 4)*

INFORMATION AT A GLANCE

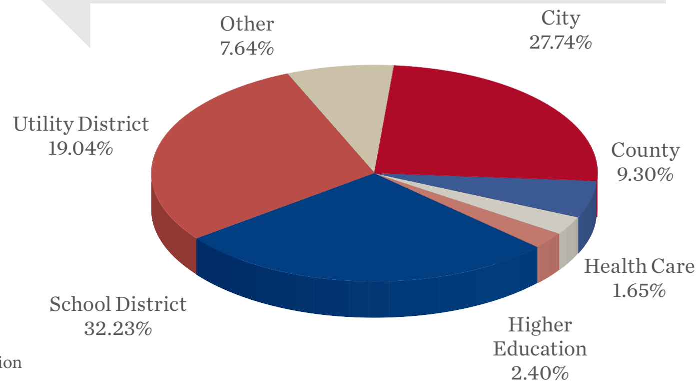
PORTFOLIO BY TYPE OF INVESTMENT AS OF FEBRUARY 28, 2023



PORTFOLIO BY MATURITY AS OF FEBRUARY 28, 2023 (1)



DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF FEBRUARY 28, 2023



(1) Portfolio by Maturity is calculated using WAM (1) definition for stated maturity. See page 1 for definition

HISTORICAL PROGRAM INFORMATION

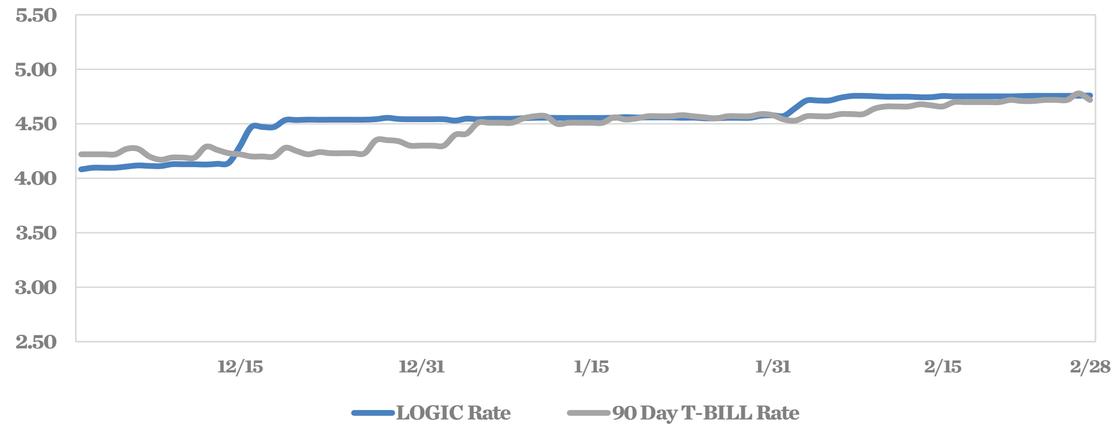
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)	WAL (2)	NUMBER OF PARTICIPANTS
Feb 23	4.7387%	$10,538,772,564.95	$10,539,885,630.32	1.000105	28	53	667
Jan 23	4.5538%	10,833,655,695.67	10,835,509,806.87	1.000171	18	52	660
Dec 22	4.3336%	9,528,526,006.65	9,528,907,852.14	0.999900	17	65	658
Nov 22	3.9291%	8,345,214,441.03	8,343,638,663.51	0.999811	18	74	655
Oct 22	3.1167%	8,083,887,078.79	8,080,398,646.01	0.999568	12	71	654
Sep 22	2.4756%	7,796,189,315.81	7,794,620,983.90	0.999709	19	63	654
Aug 22	2.1619%	7,856,146,571.21	7,854,354,137.26	0.999771	28	59	651
Jul 22	1.6538%	8,478,127,695.25	8,471,948,105.91	0.999271	32	60	650
Jun 22	1.1797%	8,721,672,395.06	8,716,103,357.27	0.999361	32	64	648
May 22	0.8113%	8,685,166,124.58	8,681,625,164.77	0.999592	33	71	646
Apr 22	0.4195%	8,897,334,914.79	8,892,557,915.08	0.999453	32	78	642
Mar 22	0.2493%	8,897,969,870.02	8,892,289,462.51	0.999361	33	85	642

PORTFOLIO ASSET SUMMARY AS OF FEBRUARY 28, 2023

	BOOK VALUE	MARKET VALUE
Uninvested Balance	$ 54,605.97	$ 54,605.97
Accrual of Interest Income	11,189,767.66	11,189,767.66
Interest and Management Fees Payable	(40,824,489.13)	(40,824,489.13)
Payable for Investment Purchased	(59,500,200.00)	(59,500,200.00)
Repurchase Agreement	1,752,430,999.98	1,752,430,999.98
Commercial Paper	8,875,421,880.47	8,876,534,945.84
Government Securities	0.00	0.00
TOTAL	**$ 10,538,772,564.95**	**$ 10,539,885,630.32**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

LOGIC VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of $1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

DAILY SUMMARY FOR FEBRUARY 2023

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)	WAL DAYS (2)
2/1/2023	4.5732%	0.000125293	$10,920,889,487.49	1.000163	22	49
2/2/2023	4.6448%	0.000127254	$10,871,068,060.96	1.000158	23	50
2/3/2023	4.7144%	0.000129161	$10,984,891,203.40	1.000000	24	50
2/4/2023	4.7144%	0.000129161	$10,984,891,203.40	1.000000	24	50
2/5/2023	4.7144%	0.000129161	$10,984,891,203.40	1.000000	24	50
2/6/2023	4.7406%	0.000129879	$11,042,782,905.41	1.000128	25	51
2/7/2023	4.7560%	0.000130302	$11,141,814,157.83	1.000123	31	57
2/8/2023	4.7572%	0.000130334	$11,098,092,865.01	1.000119	31	56
2/9/2023	4.7537%	0.000130238	$11,327,360,696.40	1.000117	30	56
2/10/2023	4.7494%	0.000130120	$11,375,027,327.18	0.999954	29	54
2/11/2023	4.7494%	0.000130120	$11,375,027,327.18	0.999954	29	54
2/12/2023	4.7494%	0.000130120	$11,375,027,327.18	0.999954	29	54
2/13/2023	4.7449%	0.000129998	$11,471,604,113.05	1.000115	30	55
2/14/2023	4.7453%	0.000130009	$11,424,440,611.94	1.000116	30	55
2/15/2023	4.7555%	0.000130288	$10,987,784,413.38	1.000108	31	56
2/16/2023	4.7524%	0.000130203	$11,016,917,200.19	1.000103	31	56
2/17/2023	4.7530%	0.000130219	$10,972,323,658.08	0.999852	29	53
2/18/2023	4.7530%	0.000130219	$10,972,323,658.08	0.999852	29	53
2/19/2023	4.7530%	0.000130219	$10,972,323,658.08	0.999852	29	53
2/20/2023	4.7530%	0.000130219	$10,972,323,658.08	0.999852	29	53
2/21/2023	4.7526%	0.000130207	$10,990,452,633.47	1.000096	29	53
2/22/2023	4.7554%	0.000130284	$10,938,439,566.84	1.000099	29	53
2/23/2023	4.7578%	0.000130350	$10,798,176,245.95	1.000100	29	53
2/24/2023	4.7573%	0.000130336	$10,687,859,983.76	0.999950	28	52
2/25/2023	4.7573%	0.000130336	$10,687,859,983.76	0.999950	28	52
2/26/2023	4.7573%	0.000130336	$10,687,859,983.76	0.999950	28	52
2/27/2023	4.7586%	0.000130373	$10,655,559,949.28	1.000099	28	52
2/28/2023	4.7605%	0.000130425	$10,538,772,564.95	1.000105	28	53
Average	4.7387%	0.000129827	$11,009,170,915.98		28	53

The labor markets were remarkably robust in January, as the January employment report was significantly above expectations with a 517,000 increase in payroll jobs, shattering analyst estimates of 187,000. The unemployment rate declined to 3.4%, the lowest since May 1969. Gains were strongest in leisure and hospitality, health care and professional business services. Importantly, even these low levels of unemployment are not contributing to a rebound in wage inflation, with wage growth moderating to 0.3% month-over-month (m/m) and 4.4% on a year-over-year (y/y) basis, after its peak of 5.9% in March of 2022. The impact of seasonal adjustments for January may have overstated the job gains, but the labor market is clearly still a bastion of strength as the U.S. still has almost two job openings for every unemployed person.

The January CPI report showed an uptick in inflation, with headline CPI rising 0.5% and core CPI rising by 0.4%, translating to 6.3% and 5.5% y/y. The jump in energy prices (+2.0% m/m) and food prices (+0.5% m/m) boosted headline inflation, while higher prices for car insurance, clothing and furniture also contributed. Shelter inflation accounted for nearly half of the monthly increase but continues to lag the turnover in market rents. Elsewhere, core goods inflation remained soft. The headline and core Personal Consumption Expenditures Price Index (PCE) both rose by 0.6% m/m and accelerated compared to last month. Year-over-year headline PCE rose from 5.0% in December to 5.4% in January, while the core index increased from 4.4% to 4.7% y/y. January's data was a reminder that the 2% target will be bumpy along the way.

In summary, January data on employment, retail sales and inflation were all above expectations. Not surprisingly, U.S. Treasury yields broadly increased with investors reevaluated the economy's outlook and the likelihood of more restrictive Fed policy for longer than previously hoped. In money markets, the three-month Treasury bill yield increased by 15 basis points (bps) to 4.81%, and the six-month Treasury bill yield increased by 32 bps to 5.15%. Longer Treasury yields rose more dramatically, with the two-year rising 62 bps to 4.82%

Outlook

To say the macroeconomic narrative has changed since January's employment data (released February 3rd) would be a big understatement. Late last year, market participants focused on the severity of a likely downturn in global economic activity amid a noticeable improvement in the trajectory of inflation. Incoming data shows stronger economic activity than expected, with a still resilient labor market and stickier inflation data. January employment figures provided the 'spark' to get prices moving, but other factors have played a role as well. That is to say, US economic data has been surprising consistently higher since the start of February. The recent uptick in data and shift in market pricing hasn't been limited to the US economy; the phenomenon is global in nature. As an example, economic surprise indices across Europe, China, Japan and much of EM have all been increasing since early February. The interplay between shifting growth dynamics and increasingly restrictive monetary policy is now front and center.

Positive economic developments recently have pushed out recessionary prospects further into the future. January inflation data offered a cautionary tale on why the journey to more reasonable inflation levels will be far from linear. While broad-based declines in core goods and pandemic related components of core services have been easily realized, further weakness from here will need to manifest in the not-so-friendly (i.e., sticky) components of core services, the measure most exposed to labor markets, which remain resilient. This combination of less certainty about the path of inflation, alongside resilience in growth, points to the possibility of more monetary tightening than previously expected. The Fed continues to signal that they are nearing the end of their hiking cycle. We think any reacceleration in the pace of tightening is unlikely, with rates already in restrictive territory. But they could administer a few extra doses of hawkish policy medicine if incoming information continues to point to strong employment with stubborn inflation as the most likely path for the economy.

Bond yields have now come full circle with 2-year Treasury yields making new highs not seen since 2007. Meanwhile front-end T-bill yields have barely moved, relatively speaking. Much of the move in broader Treasury yields has been driven by investors reassessing the timing of a recession and re-thinking the immediate path for U.S. interest rates. The global economy has remained resilient in the face of higher rates, largely because many consumers and businesses refinanced when interest rates were low.

ECONOMIC COMMENTARY (cont.)

As a result, inflation is not moderating as quickly as the Fed and many central banks would like, and investors now must contend with the probability that a recession could be delayed, warranting further rate hikes and a higher terminal interest rate. The idea of higher rates for longer is now reflected in market pricing, with rate hikes of 25 bps penciled in for each of the Fed meetings in March, May and June. Markets are likely to remain in a holding pattern for the for foreseeable future while waiting for inflation data and subsequent steps from the Fed.

This information is an excerpt from an economic report dated February 2023 provided to LOGIC by JP Morgan Asset Management, Inc., the investment manager of the LOGIC pool.

CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867002

ACCOUNT NAME: BOND ACCOUNT

STATEMENT PERIOD: 01/01/2023 - 01/31/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 4.5538%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 18 DAYS AND THE NET ASSET VALUE FOR 1/31/23 WAS 1.000171.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			16,044,835.16
01/31/2023	MONTHLY POSTING	9999888	62,040.21	16,106,875.37
	ENDING BALANCE			16,106,875.37

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	16,044,835.16
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	62,040.21
ENDING BALANCE	16,106,875.37
AVERAGE BALANCE	16,044,835.16

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
BOND ACCOUNT	0.00	0.00	62,040.21

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

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CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867002

ACCOUNT NAME: BOND ACCOUNT

STATEMENT PERIOD: 02/01/2023 - 02/28/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 4.7387%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 28 DAYS AND THE NET ASSET VALUE FOR 2/28/23 WAS 1.000105.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			16,106,875.37
02/28/2023	MONTHLY POSTING	9999888	58,551.17	16,165,426.54
	ENDING BALANCE			16,165,426.54

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	16,106,875.37
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	58,551.17
ENDING BALANCE	16,165,426.54
AVERAGE BALANCE	16,106,875.37

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
BOND ACCOUNT	0.00	0.00	120,591.38

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

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LOGIC

CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867002

ACCOUNT NAME: BOND ACCOUNT

STATEMENT PERIOD: 03/01/2023 - 03/31/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 4.8163%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 28 DAYS AND THE NET ASSET VALUE FOR 3/31/23 WAS 0.999706.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			16,165,426.54
03/31/2023	MONTHLY POSTING	9999888	66,125.53	16,231,552.07
	ENDING BALANCE			16,231,552.07

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	16,165,426.54
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	66,125.53
ENDING BALANCE	16,231,552.07
AVERAGE BALANCE	16,165,426.54

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
BOND ACCOUNT	0.00	0.00	186,716.91

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

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LOGIC

CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867001

ACCOUNT NAME: OPERATING ACCOUNT

STATEMENT PERIOD: 01/01/2023 - 01/31/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 4.5538%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 18 DAYS AND THE NET ASSET VALUE FOR 1/31/23 WAS 1.000171.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			5,577,680.15
01/31/2023	MONTHLY POSTING	9999888	21,567.12	5,599,247.27
	ENDING BALANCE			5,599,247.27

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	5,577,680.15
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	21,567.12
ENDING BALANCE	5,599,247.27
AVERAGE BALANCE	5,577,680.15

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
OPERATING ACCOUNT	0.00	0.00	21,567.12

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

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CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867001

ACCOUNT NAME: OPERATING ACCOUNT

STATEMENT PERIOD: 02/01/2023 - 02/28/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 4.7387%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 28 DAYS AND THE NET ASSET VALUE FOR 2/28/23 WAS 1.000105.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			5,599,247.27
02/28/2023	MONTHLY POSTING	9999888	20,354.18	5,619,601.45
	ENDING BALANCE			5,619,601.45

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	5,599,247.27
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	20,354.18
ENDING BALANCE	5,619,601.45
AVERAGE BALANCE	5,599,247.27

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
OPERATING ACCOUNT	0.00	0.00	41,921.30

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

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CITY OF JOSEPHINE
ATTN MELISSA STILLWELL
PO BOX 99
JOSEPHINE TX 75164-0099

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 1957867001

ACCOUNT NAME: OPERATING ACCOUNT

STATEMENT PERIOD: 03/01/2023 - 03/31/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 4.8163%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 28 DAYS AND THE NET ASSET VALUE FOR 3/31/23 WAS 0.999706.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			5,619,601.45
03/31/2023	MONTHLY POSTING	9999888	22,987.30	5,642,588.75
	ENDING BALANCE			5,642,588.75

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	5,619,601.45
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	22,987.30
ENDING BALANCE	5,642,588.75
AVERAGE BALANCE	5,619,601.45

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
OPERATING ACCOUNT	0.00	0.00	64,908.60

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442

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City of Josephine 6 month Overview

4/1/2023

Revenue & Expenses

Fund	Department	Revenue	% of Budget	Expense	% of Budget
General	Admin	1,679,370.57	79%	774,661.73	55%
General	Court	31,422.86	62%	77,598.56	41%
General	Police	358,658.87	62%	544,763.37	36%
Debt Svc	Debt Svc	215,120.29	50%	68,784.03	31%
General	Sanitation	380,587.85	64%	189,784.11	42%
General	Parks	90,469.70	302%	18,417.01	27%
General	Streets	115,300.14	33%	196,862.77	30%
General	Public Works			19,149.32	48%
Water	Water	2,167,734.56	65%	1,469,097.55	55%
Sewer	Sewer	1,223,041.30	50%	1,489,786.13	87%
CityWide		**6,261,706.14**	**85%**	**4,848,904.58**	**45%**

General Fund

Statement of Revenue and Expenditures

Account Number		Year-To-Date Oct 2022 Sep 2023 Actual	Annual Budget Oct 2022 Sep 2023	Annual Budget Oct 2022 Sep 2023 Variance	Oct 2022 Sep 2023 Percent of Budget
Revenue & Expenditures					
Administrative					
Revenue					
4200	Animal Registration	60.00	500.00	440.00	12.00%
4240	Building Permits	86,420.00	123,200.00	36,780.00	70.15%
4260	Certificate of Occupancy	2,100.00	2,500.00	400.00	84.00%
4700	Donation Receipts	2,650.00	0.00	(2,650.00)	0.00%
4320	Dump Permit	1,500.00	600.00	(900.00)	250.00%
4390	Engnr/Consulting Fees	422,048.75	210,000.00	(212,048.75)	200.98%
4330	Fireworks Permit	0.00	150.00	150.00	0.00%
4160	Franchise Tax	64,696.23	62,000.00	(2,696.23)	104.35%
4720	Interest Income	34,638.75	7,800.00	(26,838.75)	444.09%
4760	Miscellaneous Income	15.00	500.00	485.00	3.00%
4265	MUD - Certificate of Occupancy	650.00	1,000.00	350.00	65.00%
4245	MUD - Inspection Fees	0.00	200,000.00	200,000.00	0.00%
4375	MUD - Monthly Public Safety Fe	66,584.00	137,500.00	70,916.00	48.42%
4370	MUD - Public Safety Fees (R)	44,000.00	239,000.00	195,000.00	18.41%
4140	Penalty & Interest - Taxes	1,554.47	2,000.00	445.53	77.72%
4360	Plat Fees	2,450.00	5,000.00	2,550.00	49.00%
4699	Professional Services	30,800.00	165,000.00	134,200.00	18.67%
4100	Property Tax Current	745,466.93	718,597.00	(26,869.93)	103.74%
4120	Property Tax Delinquent	2,448.01	5,000.00	2,551.99	48.96%
4840	Rent Payments	17,409.97	30,000.00	12,590.03	58.03%
4180	Sales Tax Allocation	153,763.46	220,000.00	66,236.54	69.89%
4380	Solicitor Fees	115.00	0.00	(115.00)	0.00%
	Revenue	**$1,679,370.57**	**$2,130,347.00**	**$450,976.43**	79%
	Gross Profit	**$1,679,370.57**	**$2,130,347.00**	**$0.00**	
Expenses					
6200	Audit Fees	12,000.00	11,000.00	(1,000.00)	109.09%
6220	Bank Service Charge	30.00	100.00	70.00	30.00%
6780	Bonds/Employee	0.00	600.00	600.00	0.00%
6960	Building Inspections	104,750.00	160,000.00	55,250.00	65.47%
7580	Capital Outlay	6,258.34	93,600.00	87,341.66	6.69%
6240	Central Appraisal Fees	3,508.14	6,338.00	2,829.86	55.35%
7660	City Events	52,305.67	73,925.00	21,619.33	70.76%
6260	Code Inspection/Enforcement	1,910.90	10,000.00	8,089.10	19.11%
7680	Community Projects	150.21	0.00	(150.21)	0.00%
6280	Computers	41,150.64	57,700.00	16,549.36	71.32%
6760	Contract Services	13,256.92	59,900.00	46,643.08	22.13%
7720	Donations	130,413.86	240,000.00	109,586.14	54.34%
6320	Dues & Subscriptions	3,257.78	6,500.00	3,242.22	50.12%

General Fund

Statement of Revenue and Expenditures

6340	Election Expense	75.00	7,500.00	7,425.00	1.00%
6360	Engnr/Consultant Fees	190,989.21	206,000.00	15,010.79	92.71%
7220	Equipment Purchases	0.00	1,000.00	1,000.00	0.00%
7240	Equipment Rentals	1,953.71	2,700.00	746.29	72.36%
6380	Filing Fees	875.41	600.00	(275.41)	145.90%
7800	Flowers/Gifts	2,532.95	2,800.00	267.05	90.46%
6080	Insurance - Health	18,453.30	43,900.00	25,446.70	42.03%
6100	Insurance - Medical Other	2,482.36	4,600.00	2,117.64	53.96%
6945	Insurance - Other	339.08	0.00	(339.08)	0.00%
6820	Insurance-Errors & Omissions	1,683.36	1,800.00	116.64	93.52%
6840	Insurance-General Liability	1,861.78	1,650.00	(211.78)	112.84%
6900	Insurance-Property	2,571.35	1,900.00	(671.35)	135.33%
6940	Insurance-Workers Comp	2,171.93	5,000.00	2,828.07	43.44%
7260	Janitorial Supplies	250.05	500.00	249.95	50.01%
6440	Legal Fees	14,429.08	35,000.00	20,570.92	41.23%
6460	Meals	1,184.72	2,200.00	1,015.28	53.85%
7820	Miscellaneous	(3,499.89)	500.00	3,999.89	(699.98%)
6480	Notices & Advertising	371.18	9,000.00	8,628.82	4.12%
6665	Office Equip/Furniture	69.69	1,900.00	1,830.31	3.67%
6500	Office Supplies	1,731.66	6,500.00	4,768.34	26.64%
6040	Payroll Taxes	9,561.04	20,600.00	11,038.96	46.41%
6520	Printing	1,199.88	2,525.00	1,325.12	47.52%
6540	Prop Tax Collection Fee	922.91	1,800.00	877.09	51.27%
7340	Repairs & Maint - Buildings	265.10	6,000.00	5,734.90	4.42%
7360	Repairs & Maint - Electrical	0.00	1,000.00	1,000.00	0.00%
7440	Repairs & Maint - Systems	0.00	1,000.00	1,000.00	0.00%
7460	Repairs & Maint - Vehicle	9.50	0.00	(9.50)	0.00%
6000	Salaries	130,144.11	278,000.00	147,855.89	46.81%
6020	Salaries - Overtime	1,059.39	2,000.00	940.61	52.97%
6580	Shipping/Postage	1,679.33	6,000.00	4,320.67	27.99%
7140	Street Signs	0.00	300.00	300.00	0.00%
6060	Texas Workforce Commission	27.38	1,000.00	972.62	2.74%
6120	TMRS Matching Expense	11,204.27	24,000.00	12,795.73	46.68%
6640	Travel & Training	5,873.29	5,500.00	(373.29)	106.79%
6660	Uniform Expense	117.00	0.00	(117.00)	0.00%
7500	Utilities-Electric	799.24	1,200.00	400.76	66.60%
7520	Utilities-Mobile Phones	434.78	925.00	490.22	47.00%
7540	Utilities-Natural Gas	131.30	300.00	168.70	43.77%
7560	Utilities-Telephone	1,618.68	3,700.00	2,081.32	43.75%
6685	Vehicle - Fuel	96.14	500.00	403.86	19.23%
	Expenses	**$774,661.73**	**$1,411,063.00**	**$636,401.27**	55%
	Revenue Less Expenditures	**$904,708.84**	**$719,284.00**	**$0.00**	
	Net Change in Fund Balance	**$904,708.84**	**$719,284.00**	**$0.00**	

General Fund

Statement of Revenue and Expenditures

Account Number		Year-To-Date Oct 2022 Sep 2023 Actual	Annual Budget Oct 2022 Sep 2023	Annual Budget Oct 2022 Sep 2023 Variance	Oct 2022 Sep 2023 Percent of Budget
Revenue & Expenditures					
Municipal Court					
Revenue					
4420	Municipal Court Fines	30,825.12	50,000.00	19,174.88	61.65%
4440	Warrant/ Bond Income	597.74	1,000.00	402.26	59.77%
	Revenue	**$31,422.86**	**$51,000.00**	**$19,577.14**	62%
	Gross Profit	**$31,422.86**	**$51,000.00**	**$0.00**	
Expenses					
6780	Bonds/Employee	0.00	520.00	520.00	0.00%
7580	Capital Outlay	9,360.00	25,375.00	16,015.00	36.89%
6280	Computers	10,344.49	8,300.00	(2,044.49)	124.63%
6740	Contract Labor	18,000.00	36,000.00	18,000.00	50.00%
7825	Court - OmniBase	(144.00)	400.00	544.00	(36.00%)
6320	Dues & Subscriptions	377.00	500.00	123.00	75.40%
6080	Insurance - Health	4,127.03	16,000.00	11,872.97	25.79%
6100	Insurance - Medical Other	405.56	1,650.00	1,244.44	24.58%
7820	Miscellaneous	1,357.80	0.00	(1,357.80)	0.00%
6500	Office Supplies	95.32	1,000.00	904.68	9.53%
6040	Payroll Taxes	1,152.87	4,750.00	3,597.13	24.27%
6520	Printing	0.00	500.00	500.00	0.00%
6000	Salaries	15,314.31	57,500.00	42,185.69	26.63%
6020	Salaries - Overtime	910.42	1,400.00	489.58	65.03%
6600	State Portion-Traffic Fines	13,662.55	30,000.00	16,337.45	45.54%
6060	Texas Workforce Commission	10.55	350.00	339.45	3.01%
6120	TMRS Matching Expense	1,400.13	5,100.00	3,699.87	27.45%
6640	Travel & Training	1,224.53	1,000.00	(224.53)	122.45%
	Expenses	**$77,598.56**	**$190,345.00**	**$112,746.44**	41%
	Revenue Less Expenditures	**($46,175.70)**	**($139,345.00)**	**$0.00**	
	Net Change in Fund Balance	**($46,175.70)**	**($139,345.00)**	**$0.00**	

General Fund
Statement of Revenue and Expenditures

Account Number		Year-To-Date Oct 2022 Sep 2023 Actual	Annual Budget Oct 2022 Sep 2023	Annual Budget Oct 2022 Sep 2023 Variance	Oct 2022 Sep 2023 Percent of Budget
Revenue & Expenditures					
Police					
Revenue					
4720	Interest Income	64,424.58	0.00	(64,424.58)	0.00%
4740	LEOSE - Police Training	818.29	750.00	(68.29)	109.11%
4375	MUD - Monthly Public Safety Fe	142,680.00	280,000.00	137,320.00	50.96%
4420	Municipal Court Fines	645.00	1,000.00	355.00	64.50%
4400	Traffic Reports	91.00	0.00	(91.00)	0.00%
4900	Transfers	150,000.00	300,000.00	150,000.00	50.00%
	Revenue	**$358,658.87**	**$581,750.00**	**$223,091.13**	62%
	Gross Profit	**$358,658.87**	**$581,750.00**	**$0.00**	
Expenses					
6780	Bonds/Employee	50.00	550.00	500.00	9.09%
7580	Capital Outlay	3,278.58	96,500.00	93,221.42	3.40%
7660	City Events	0.00	2,500.00	2,500.00	0.00%
7680	Community Projects	1,049.97	4,500.00	3,450.03	23.33%
6280	Computers	14,805.58	21,000.00	6,194.42	70.50%
6760	Contract Services	25,854.99	106,000.00	80,145.01	24.39%
6320	Dues & Subscriptions	4,124.39	7,000.00	2,875.61	58.92%
6360	Engnr/Consultant Fees	19,008.50	174,285.00	155,276.50	10.91%
7220	Equipment Purchases	10.47	11,100.00	11,089.53	0.09%
7240	Equipment Rentals	777.48	1,900.00	1,122.52	40.92%
6080	Insurance - Health	45,070.47	125,000.00	79,929.53	36.06%
6100	Insurance - Medical Other	5,635.32	13,500.00	7,864.68	41.74%
6800	Insurance-Auto	5,979.58	6,000.00	20.42	99.66%
6860	Insurance-Law Enforce Liabilty	4,572.68	5,000.00	427.32	91.45%
6880	Insurance-Mobile Equipment	218.27	0.00	(218.27)	0.00%
6900	Insurance-Property	0.00	600.00	600.00	0.00%
6920	Insurance-Taser Assurance	3,744.00	3,900.00	156.00	96.00%
6940	Insurance-Workers Comp	23,201.55	15,000.00	(8,201.55)	154.68%
7260	Janitorial Supplies	142.79	0.00	(142.79)	0.00%
7820	Miscellaneous	2,975.72	1,000.00	(1,975.72)	297.57%
6665	Office Equip/Furniture	0.00	1,000.00	1,000.00	0.00%
6500	Office Supplies	363.65	1,000.00	636.35	36.37%
6040	Payroll Taxes	21,429.01	55,400.00	33,970.99	38.68%
6520	Printing	367.53	350.00	(17.53)	105.01%
7340	Repairs & Maint - Buildings	0.00	350.00	350.00	0.00%
7440	Repairs & Maint - Systems	0.00	1,000.00	1,000.00	0.00%
7460	Repairs & Maint - Vehicle	2,586.50	8,250.00	5,663.50	31.35%
6000	Salaries	291,803.46	701,000.00	409,196.54	41.63%
6020	Salaries - Overtime	3,742.38	16,000.00	12,257.62	23.39%
6580	Shipping/Postage	14.20	250.00	235.80	5.68%
7300	Supplies	124.99	3,350.00	3,225.01	3.73%

General Fund
Statement of Revenue and Expenditures

6060	Texas Workforce Commission	102.33	2,600.00	2,497.67	3.94%
6120	TMRS Matching Expense	25,505.67	65,000.00	39,494.33	39.24%
6640	Travel & Training	3,610.08	8,000.00	4,389.92	45.13%
6660	Uniform Expense	17,693.61	19,059.00	1,365.39	92.84%
7500	Utilities-Electric	521.22	800.00	278.78	65.15%
7520	Utilities-Mobile Phones	3,354.60	7,600.00	4,245.40	44.14%
7540	Utilities-Natural Gas	131.30	300.00	168.70	43.77%
7560	Utilities-Telephone	1,618.68	3,500.00	1,881.32	46.25%
6685	Vehicle - Fuel	11,293.82	25,000.00	13,706.18	45.18%
	Expenses	**$544,763.37**	**$1,515,144.00**	**$970,380.63**	36%
	Revenue Less Expenditures	**($186,104.50)**	**($933,394.00)**	**$0.00**	
	Net Change in Fund Balance	**($186,104.50)**	**($933,394.00)**	**$0.00**	

Debt Service Fund
Statement of Revenue and Expenditures

Account Number		Year-To-Date Oct 2022 Sep 2023 Actual	Annual Budget Oct 2022 Sep 2023	Annual Budget Oct 2022 Sep 2023 Variance	Oct 2022 Sep 2023 Percent of Budget
Revenue & Expenditures					
Debt Service					
Revenue					
4140	Penalty & Interest - Taxes	226.55	0.00	(226.55)	0.00%
4100	Property Tax Current	208,664.90	210,761.00	2,096.10	99.01%
4120	Property Tax Delinquent	228.84	0.00	(228.84)	0.00%
4900	Transfers	6,000.00	12,000.00	6,000.00	50.00%
	Revenue	**$215,120.29**	**$222,761.00**	**$7,640.71**	
	Gross Profit	**$215,120.29**	**$222,761.00**	**$0.00**	
Expenses					
7700	Debt Retirement	0.00	82,000.00	82,000.00	0.00%
6400	Interest Expense	68,784.03	139,444.00	70,659.97	49.33%
	Expenses	**$68,784.03**	**$221,444.00**	**$152,659.97**	
	Revenue Less Expenditures	**$146,336.26**	**$1,317.00**	**$0.00**	
	Net Change in Fund Balance	**$146,336.26**	**$1,317.00**	**$0.00**	
Fund Balances					
	Beginning Fund Balance	742,484.78	0.00	0.00	0.00%
	Net Change in Fund Balance	146,336.26	1,317.00	0.00	0.00%
	Ending Fund Balance	888,821.04	0.00	0.00	0.00%

General Fund

Statement of Revenue and Expenditures

Account Number		Year-To-Date Oct 2022 Sep 2023 Actual	Annual Budget Oct 2022 Sep 2023	Annual Budget Oct 2022 Sep 2023 Variance	Oct 2022 Sep 2023 Percent of Budget
Revenue & Expenditures					
Sanitation					
Revenue					
4505	MUD - Sales Sanitation	232,053.20	320,000.00	87,946.80	72.52%
4500	Sales Sanitation	148,534.65	275,000.00	126,465.35	54.01%
	Revenue	**$380,587.85**	**$595,000.00**	**$214,412.15**	64%
	Gross Profit	**$380,587.85**	**$595,000.00**	**$0.00**	
Expenses					
6080	Insurance - Health	1,035.77	2,400.00	1,364.23	43.16%
6100	Insurance - Medical Other	104.55	300.00	195.45	34.85%
6040	Payroll Taxes	370.92	875.00	504.08	42.39%
6000	Salaries	4,688.94	6,000.00	1,311.06	78.15%
6020	Salaries - Overtime	446.04	700.00	253.96	63.72%
7080	Sanitation Collection	182,693.29	440,000.00	257,306.71	41.52%
6060	Texas Workforce Commission	1.46	50.00	48.54	2.92%
6120	TMRS Matching Expense	443.14	1,000.00	556.86	44.31%
	Expenses	**$189,784.11**	**$451,325.00**	**$261,540.89**	42%
	Revenue Less Expenditures	**$190,803.74**	**$143,675.00**	**$0.00**	
	Net Change in Fund Balance	**$190,803.74**	**$143,675.00**	**$0.00**	

General Fund

Statement of Revenue and Expenditures

Account Number		Year-To-Date Oct 2022 Sep 2023 Actual	Annual Budget Oct 2022 Sep 2023	Annual Budget Oct 2022 Sep 2023 Variance	Oct 2022 Sep 2023 Percent of Budget
Revenue & Expenditures					
Parks					
Revenue					
4350	Park Maintenance Fee	90,469.70	30,000.00	(60,469.70)	301.57%
	Revenue	**$90,469.70**	**$30,000.00**	**($60,469.70)**	302%
	Gross Profit	**$90,469.70**	**$30,000.00**	**$0.00**	
Expenses					
7580	Capital Outlay	0.00	9,000.00	9,000.00	0.00%
7680	Community Projects	0.00	5,000.00	5,000.00	0.00%
6760	Contract Services	0.00	1,000.00	1,000.00	0.00%
7220	Equipment Purchases	510.36	2,500.00	1,989.64	20.41%
7240	Equipment Rentals	0.00	750.00	750.00	0.00%
6080	Insurance - Health	2,111.37	6,300.00	4,188.63	33.51%
6100	Insurance - Medical Other	210.27	900.00	689.73	23.36%
6880	Insurance-Mobile Equipment	67.16	0.00	(67.16)	0.00%
6900	Insurance-Property	1,280.38	1,000.00	(280.38)	128.04%
7020	Laboratory Expense	0.00	1,800.00	1,800.00	0.00%
7820	Miscellaneous	0.00	100.00	100.00	0.00%
6665	Office Equip/Furniture	25.32	0.00	(25.32)	0.00%
7280	Parts	49.54	0.00	(49.54)	0.00%
6040	Payroll Taxes	738.19	1,900.00	1,161.81	38.85%
7380	Repairs & Maint - Equipment	412.60	2,000.00	1,587.40	20.63%
6000	Salaries	9,193.17	23,000.00	13,806.83	39.97%
6020	Salaries - Overtime	697.70	1,200.00	502.30	58.14%
7300	Supplies	971.74	8,500.00	7,528.26	11.43%
6060	Texas Workforce Commission	3.15	175.00	171.85	1.80%
6120	TMRS Matching Expense	853.37	2,000.00	1,146.63	42.67%
6660	Uniform Expense	0.00	250.00	250.00	0.00%
7500	Utilities-Electric	726.49	1,800.00	1,073.51	40.36%
6685	Vehicle - Fuel	566.20	0.00	(566.20)	0.00%
	Expenses	**$18,417.01**	**$69,175.00**	**$50,757.99**	27%
	Revenue Less Expenditures	**$72,052.69**	**($39,175.00)**	**$0.00**	
	Net Change in Fund Balance	**$72,052.69**	**($39,175.00)**	**$0.00**	

General Fund
Statement of Revenue and Expenditures

Account Number		Year-To-Date Oct 2022 Sep 2023 Actual	Annual Budget Oct 2022 Sep 2023	Annual Budget Oct 2022 Sep 2023 Variance	Oct 2022 Sep 2023 Percent of Budget
Revenue & Expenditures					
Street					
Revenue					
4950	Developer Contribution	48,774.75	0.00	(48,774.75)	0.00%
4460	Grant Income	66,500.00	350,000.00	283,500.00	19.00%
4720	Interest Income	25.39	0.00	(25.39)	0.00%
	Revenue	**$115,300.14**	**$350,000.00**	**$234,699.86**	33%
	Gross Profit	**$115,300.14**	**$350,000.00**	**$0.00**	
Expenses					
6220	Bank Service Charge	1.79	0.00	(1.79)	0.00%
7580	Capital Outlay	38,500.00	375,000.00	336,500.00	10.27%
6760	Contract Services	0.00	3,000.00	3,000.00	0.00%
7700	Debt Retirement	28,542.12	58,000.00	29,457.88	49.21%
6360	Engnr/Consultant Fees	32,784.83	0.00	(32,784.83)	0.00%
7220	Equipment Purchases	163.00	0.00	(163.00)	0.00%
7600	Grant Expense	33,376.00	59,000.00	25,624.00	56.57%
6080	Insurance - Health	6,333.35	17,000.00	10,666.65	37.26%
6100	Insurance - Medical Other	629.83	2,000.00	1,370.17	31.49%
6800	Insurance-Auto	300.00	350.00	50.00	85.71%
6880	Insurance-Mobile Equipment	100.74	0.00	(100.74)	0.00%
6400	Interest Expense	706.86	1,200.00	493.14	58.91%
6500	Office Supplies	22.84	0.00	(22.84)	0.00%
7280	Parts	159.44	0.00	(159.44)	0.00%
6040	Payroll Taxes	2,214.62	5,700.00	3,485.38	38.85%
7380	Repairs & Maint - Equipment	2,171.98	5,000.00	2,828.02	43.44%
6000	Salaries	27,579.70	71,000.00	43,420.30	38.84%
6020	Salaries - Overtime	2,093.05	3,300.00	1,206.95	63.43%
7100	Street Drainage	0.00	5,000.00	5,000.00	0.00%
7140	Street Signs	1,273.50	5,000.00	3,726.50	25.47%
7300	Supplies	4,897.26	10,000.00	5,102.74	48.97%
6060	Texas Workforce Commission	9.87	425.00	415.13	2.32%
6120	TMRS Matching Expense	2,560.82	6,100.00	3,539.18	41.98%
7500	Utilities-Electric	11,238.30	23,000.00	11,761.70	48.86%
6685	Vehicle - Fuel	1,202.87	5,000.00	3,797.13	24.06%
	Expenses	**$196,862.77**	**$655,075.00**	**$458,212.23**	30%
	Revenue Less Expenditures	**($81,562.63)**	**($305,075.00)**	**$0.00**	
	Net Change in Fund Balance	**($81,562.63)**	**($305,075.00)**	**$0.00**	

General Fund

Statement of Revenue and Expenditures

Account Number		Year-To-Date Oct 2022 Sep 2023 Actual	Annual Budget Oct 2022 Sep 2023	Annual Budget Oct 2022 Sep 2023 Variance	Oct 2022 Sep 2023 Percent of Budget
Revenue & Expenditures					
Public Works					
Expenses					
6760	Contract Services	19,065.00	40,000.00	20,935.00	47.66%
6900	Insurance-Property	84.32	50.00	(34.32)	168.64%
	Expenses	**$19,149.32**	**$40,050.00**	**$20,900.68**	48%
	Revenue Less Expenditures	**($19,149.32)**	**($40,050.00)**	**$0.00**	
	Net Change in Fund Balance	**($19,149.32)**	**($40,050.00)**	**$0.00**	

Water Fund

Statement of Revenue and Expenditures

Account Number		Year-To-Date Oct 2022 Sep 2023 Actual	Annual Budget Oct 2022 Sep 2023	Annual Budget Oct 2022 Sep 2023 Variance	Oct 2022 Sep 2023 Percent of Budget
Revenue & Expenditures					
Water					
Revenue					
4450	Capital Recovery Fee	247,779.00	787,775.00	539,996.00	31.45%
4550	Const/Contractor Repairs	3,130.48	0.00	(3,130.48)	0.00%
4300	CSI Inspections	725.00	500.00	(225.00)	145.00%
4620	Disconnect Fees	6,425.00	250.00	(6,175.00)	2,570.00%
4390	Engnr/Consulting Fees	465,046.75	50,000.00	(415,046.75)	930.09%
4720	Interest Income	84,805.25	17,200.00	(67,605.25)	493.05%
4640	Late Fees	14,300.00	10,000.00	(4,300.00)	143.00%
4770	Meter Replacement	1,000.00	0.00	(1,000.00)	0.00%
4760	Miscellaneous Income	3,796.38	0.00	(3,796.38)	0.00%
4305	MUD - CSI Inspections	2,975.00	6,000.00	3,025.00	49.58%
4625	MUD - Disconnect Fees	0.00	250.00	250.00	0.00%
4645	MUD - Late Fees	25,580.00	15,000.00	(10,580.00)	170.53%
4545	MUD - Sales Water	671,467.96	1,200,000.00	528,532.04	55.96%
4565	MUD - Tap Fees	32,450.00	115,000.00	82,550.00	28.22%
4585	MUD - Transfer Fees	3,800.00	6,000.00	2,200.00	63.33%
4660	NSF Check Fees	750.00	200.00	(550.00)	375.00%
4680	Reconnect Fees	1,875.00	1,000.00	(875.00)	187.50%
4540	Sales Water	558,603.74	1,000,000.00	441,396.26	55.86%
4560	Tap Fees	41,400.00	101,500.00	60,100.00	40.79%
4580	Transfer Fees	1,825.00	1,500.00	(325.00)	121.67%
	Revenue	**$2,167,734.56**	**$3,312,175.00**	**$1,144,440.44**	65%
	Gross Profit	**$2,167,734.56**	**$3,312,175.00**	**$0.00**	
Expenses					
6200	Audit Fees	3,000.00	11,000.00	8,000.00	27.27%
6220	Bank Service Charge	904.12	3,500.00	2,595.88	25.83%
7580	Capital Outlay	56,146.24	797,811.00	741,664.76	7.04%
6280	Computers	17,715.52	34,850.00	17,134.48	50.83%
6760	Contract Services	127,940.00	121,400.00	(6,540.00)	105.39%
6980	CSI Inspections Expense	1,880.00	4,000.00	2,120.00	47.00%
7740	Drug Testing	0.00	200.00	200.00	0.00%
6320	Dues & Subscriptions	3,059.70	5,500.00	2,440.30	55.63%
6360	Engnr/Consultant Fees	493,266.81	100,000.00	(393,266.81)	493.27%
7220	Equipment Purchases	247.73	2,000.00	1,752.27	12.39%
7240	Equipment Rentals	1,620.00	5,900.00	4,280.00	27.46%
6080	Insurance - Health	22,585.48	60,000.00	37,414.52	37.64%
6100	Insurance - Medical Other	2,385.91	6,300.00	3,914.09	37.87%

Water Fund

Statement of Revenue and Expenditures

6800	Insurance-Auto	2,323.98	3,700.00	1,376.02	62.81%
6820	Insurance-Errors & Omissions	876.75	875.00	(1.75)	100.20%
6880	Insurance-Mobile Equipment	604.44	850.00	245.56	71.11%
6900	Insurance-Property	10,827.67	16,000.00	5,172.33	67.67%
6940	Insurance-Workers Comp	6,827.40	8,300.00	1,472.60	82.26%
7260	Janitorial Supplies	142.79	500.00	357.21	28.56%
7020	Laboratory Expense	213.92	1,000.00	786.08	21.39%
6440	Legal Fees	175.00	500.00	325.00	35.00%
6460	Meals	0.00	600.00	600.00	0.00%
7820	Miscellaneous	(2.47)	500.00	502.47	(0.49%)
6665	Office Equip/Furniture	50.31	1,000.00	949.69	5.03%
6500	Office Supplies	641.11	3,000.00	2,358.89	21.37%
7280	Parts	6,987.68	45,000.00	38,012.32	15.53%
6040	Payroll Taxes	8,466.86	18,500.00	10,033.14	45.77%
6520	Printing	1,043.93	1,500.00	456.07	69.60%
7340	Repairs & Maint - Buildings	1,322.33	1,200.00	(122.33)	110.19%
7380	Repairs & Maint - Equipment	3,833.81	10,000.00	6,166.19	38.34%
7420	Repairs & Maint - Other	0.00	600.00	600.00	0.00%
7440	Repairs & Maint - Systems	90.11	5,000.00	4,909.89	1.80%
7460	Repairs & Maint - Vehicle	834.71	4,500.00	3,665.29	18.55%
6000	Salaries	105,576.35	226,000.00	120,423.65	46.72%
6020	Salaries - Overtime	7,892.32	13,000.00	5,107.68	60.71%
6580	Shipping/Postage	1,631.10	8,000.00	6,368.90	20.39%
7300	Supplies	1,326.18	6,000.00	4,673.82	22.10%
6060	Texas Workforce Commission	36.30	1,400.00	1,363.70	2.59%
6120	TMRS Matching Expense	9,792.52	22,000.00	12,207.48	44.51%
8000	Transfers	156,000.00	312,000.00	156,000.00	50.00%
6640	Travel & Training	8,326.00	10,000.00	1,674.00	83.26%
6660	Uniform Expense	1,849.99	2,500.00	650.01	74.00%
7500	Utilities-Electric	31,114.62	35,000.00	3,885.38	88.90%
7520	Utilities-Mobile Phones	1,007.44	3,200.00	2,192.56	31.48%
7540	Utilities-Natural Gas	131.28	250.00	118.72	52.51%
7560	Utilities-Telephone	1,943.53	3,500.00	1,556.47	55.53%
6685	Vehicle - Fuel	2,617.68	10,000.00	7,382.32	26.18%
7160	Water Purchases	363,840.40	721,113.44	357,273.04	50.46%
	Expenses	**$1,469,097.55**	**$2,649,549.44**	**$1,180,451.89**	55%
	Revenue Less Expenditures	**$698,637.01**	**$662,625.56**	**$0.00**	
	Net Change in Fund Balance	**$698,637.01**	**$662,625.56**	**$0.00**	

Fund Balances

Beginning Fund Balance	8,447,155.63	0.00	0.00	0.00%
Net Change in Fund Balance	698,637.01	662,625.56	0.00	0.00%
Ending Fund Balance	9,140,591.47	0.00	0.00	0.00%

Sewer Fund

Statement of Revenue and Expenditures

Account Number		Year-To-Date Oct 2022 Feb 2023 Actual	Annual Budget Oct 2022 Sep 2023	Annual Budget Oct 2022 Sep 2023 Variance	Oct 2022 Sep 2023 Percent of Budget
Revenue & Expenditures					
Sewer					
Revenue					
4450	Capital Recovery Fee	368,000.00	1,170,000.00	802,000.00	31.45%
4390	Engnr/Consulting Fees	136,825.01	100,000.00	(36,825.01)	136.83%
4720	Interest Income	221,090.54	20,000.00	(201,090.54)	1,105.45%
4525	MUD - Sales Sewer	306,022.48	625,000.00	318,977.52	48.96%
4565	MUD - Tap Fees	19,250.00	115,000.00	95,750.00	16.74%
4585	MUD - Transfer Fees	3,425.00	6,500.00	3,075.00	52.69%
4520	Sales Sewer	143,653.27	315,000.00	171,346.73	45.60%
4560	Tap Fees	23,700.00	69,000.00	45,300.00	34.35%
4580	Transfer Fees	1,075.00	1,500.00	425.00	71.67%
	Revenue	**$1,223,041.30**	**$2,422,000.00**	**$1,198,958.70**	50%
	Gross Profit	**$1,223,041.30**	**$2,422,000.00**	**$0.00**	
Expenses					
6200	Audit Fees	3,000.00	11,000.00	8,000.00	27.27%
6220	Bank Service Charge	500.00	30.00	(470.00)	1,666.67%
7580	Capital Outlay	31,156.87	57,311.00	26,154.13	54.36%
6280	Computers	7,086.70	8,900.00	1,813.30	79.63%
6760	Contract Services	1,647.50	26,300.00	24,652.50	6.26%
7700	Debt Retirement	115,000.00	115,000.00	0.00	100.00%
7740	Drug Testing	0.00	100.00	100.00	0.00%
6320	Dues & Subscriptions	5,240.66	7,000.00	1,759.34	74.87%
6360	Engnr/Consultant Fees	708,228.45	150,000.00	(558,228.45)	472.15%
7220	Equipment Purchases	247.73	1,500.00	1,252.27	16.52%
7240	Equipment Rentals	1,240.94	3,975.00	2,734.06	31.22%
7000	Fuel & Oil	0.00	1,000.00	1,000.00	0.00%
6080	Insurance - Health	21,097.15	66,000.00	44,902.85	31.97%
6100	Insurance - Medical Other	2,083.21	7,100.00	5,016.79	29.34%
6800	Insurance-Auto	2,418.50	1,600.00	(818.50)	151.16%
6820	Insurance-Errors & Omissions	876.75	875.00	(1.75)	100.20%
6880	Insurance-Mobile Equipment	654.81	850.00	195.19	77.04%
6900	Insurance-Property	20,021.38	17,500.00	(2,521.38)	114.41%
6940	Insurance-Workers Comp	6,827.40	8,500.00	1,672.60	80.32%
6400	Interest Expense	360,002.79	621,628.00	261,625.21	57.91%
7260	Janitorial Supplies	71.69	500.00	428.31	14.34%
7020	Laboratory Expense	4,712.92	15,000.00	10,287.08	31.42%
7040	Magnolia Sewer Plant Operation	14,072.54	70,000.00	55,927.46	20.10%
6460	Meals	0.00	600.00	600.00	0.00%

Sewer Fund

Statement of Revenue and Expenditures

7820	Miscellaneous	1,130.34	500.00	(630.34)	226.07%
6665	Office Equip/Furniture	50.32	1,500.00	1,449.68	3.35%
6500	Office Supplies	733.38	2,000.00	1,266.62	36.67%
7280	Parts	1,194.18	15,000.00	13,805.82	7.96%
6040	Payroll Taxes	8,226.49	21,000.00	12,773.51	39.17%
6520	Printing	640.35	1,500.00	859.65	42.69%
7340	Repairs & Maint - Buildings	1,539.25	600.00	(939.25)	256.54%
7360	Repairs & Maint - Electrical	0.00	100.00	100.00	0.00%
7380	Repairs & Maint - Equipment	(15,497.11)	10,000.00	25,497.11	(154.97%)
7440	Repairs & Maint - Systems	0.00	2,200.00	2,200.00	0.00%
7460	Repairs & Maint - Vehicle	2,627.19	4,500.00	1,872.81	58.38%
6000	Salaries	103,744.88	258,000.00	154,255.12	40.21%
6020	Salaries - Overtime	6,356.08	13,000.00	6,643.92	48.89%
6580	Shipping/Postage	1,543.10	4,900.00	3,356.90	31.49%
7300	Supplies	13,814.44	21,500.00	7,685.56	64.25%
6620	TCEQ Penalty Expense	0.00	10,000.00	10,000.00	0.00%
6060	Texas Workforce Commission	34.88	1,500.00	1,465.12	2.33%
6120	TMRS Matching Expense	9,501.77	25,000.00	15,498.23	38.01%
6640	Travel & Training	2,115.78	4,000.00	1,884.22	52.89%
6660	Uniform Expense	1,875.01	3,000.00	1,124.99	62.50%
7500	Utilities-Electric	39,581.82	100,000.00	60,418.18	39.58%
7520	Utilities-Mobile Phones	810.23	3,000.00	2,189.77	27.01%
7540	Utilities-Natural Gas	105.90	200.00	94.10	52.95%
7560	Utilities-Telephone	1,349.60	3,500.00	2,150.40	38.56%
6685	Vehicle - Fuel	2,120.26	10,000.00	7,879.74	21.20%
	Expenses	**$1,489,786.13**	**$1,708,769.00**	**$218,982.87**	87%
	Revenue Less Expenditures	**($266,744.83)**	**$713,231.00**	**$0.00**	
	Net Change in Fund Balance	**($266,744.83)**	**$713,231.00**	**$0.00**	

Fund Balances

Beginning Fund Balance	9,686,230.50	0.00	0.00	0.00%
Net Change in Fund Balance	(266,744.83)	713,231.00	0.00	0.00%
Ending Fund Balance	9,419,197.00	0.00	0.00	0.00%