

Section 26.05(b) of Property Tax Code
Worksheet for Determination of Steps Required for Adoption of Tax Rate
City of Josephine

M&O Tax Increase in Current Year	
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 8 of the No-New-Revenue Tax Rate Worksheet.	\$312,617,090
2. Last year's M&O tax rate. Enter Line 29 of the Voter-Approval Tax Rate Worksheet.	\$0.356621/\$100
3. M&O taxes refunded for years preceding tax year 2025.	\$7,712
4. TIF Adjustment. Enter Line 32B of the Voter-Approval Tax Rate Worksheet.	\$0
5. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3 and subtract line 4.	\$1,122,570
6. This year's total taxable value. Enter line 22 of the No-New-Revenue Tax Rate Worksheet.	\$330,198,239
7. This year's proposed M&O tax rate. Enter the proposed M&O tax rate approved by the Governing Body.	\$0.370378/\$100
8. This year's M&O tax levy. Multiply line 6 times line 7 and divide by 100.	\$1,222,982
9. M&O Tax Increase (Decrease). Subtract line 5 from line 8.	\$100,412
Comparison of Total Tax Rates	
10. No-New-Revenue Total Tax Rate.	\$0.465358/\$100
11. This year's proposed total tax rate.	\$0.481878/\$100
12. This year's rate minus No-New-Revenue rate. Subtract line 10 from line 11.	\$0.016520
13. Percentage change in total tax rate. Divide Line 12 by line 10.	3.55%
Comparison of M&O Tax Rates	
14. No-New-Revenue M&O Tax Rate. Enter line 40 of the Voter-Approval Tax Rate Worksheet.	\$0.357854/\$100
15. This year's proposed M&O tax rate.	\$0.370378/\$100
16. This year's rate minus No-New-Revenue rate. Subtract line 14 from line 15.	\$0.012524
17. Percentage change in M&O tax rate. Divide line 16 by line 14.	3.50%
Raised M&O Taxes on a \$100,000 Home	
18. This year's taxable value on a \$100,000 home.	\$100000
19. Last year's M&O tax rate.	\$0.356621/\$100
20. This year's proposed M&O tax rate.	\$0.370378/\$100
21. This year's raised M&O taxes. Subtract line 19 from line 20 and multiply result by line 18.	\$13.76
22. Percentage change in M&O taxes.	3.85%