

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.468097 per \$100 valuation has been proposed by the governing body of City of Josephine.

PROPOSED TAX RATE	\$0.468097 per \$100
NO-NEW-REVENUE TAX RATE	\$0.450547 per \$100
VOTER-APPROVAL TAX RATE	\$0.467702 per \$100
DE MINIMIS RATE	\$0.616244 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for City of Josephine from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that City of Josephine may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Josephine exceeds the voter-approval rate for City of Josephine.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Josephine, the rate that will raise \$500,000, and the current debt rate for City of Josephine.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Josephine is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 20, 2025 AT 7:00 PM AT Josephine City Hall, 201 Main St., Josephine, TX 75173.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Josephine adopts the proposed tax rate, the City of Josephine is not required to hold an election so that voters may accept or reject the proposed tax rate and the qualified voters of the City of Josephine may not petition the City of Josephine to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED
AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

Jason Turney
Brad Ahlfinger
Dr. Pam Sardo

Doug Ewing
Alex Esquivel
Gary Chappell

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit

the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Josephine last year to the taxes proposed to be imposed on the average residence homestead by City of Josephine this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.468097	\$0.468097	increase of 0.000000 per \$100, or 0.00%
Average homestead taxable value	\$314,674	\$330,146	increase of 4.92%
Tax on average homestead	\$1,472.98	\$1,545.40	increase of 72.42, or 4.92%
Total tax levy on all properties	\$1,292,458	\$1,457,443	increase of 164,985, or 12.77%

For assistance with tax calculations, please contact the tax assessor for City of Josephine at 972-547-5020 or taxassessor@collincountytx.gov, or visit <https://cityofjosephinetx.com/> for more information.