

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.559079 per \$100 valuation has been proposed by the governing body of City of Josephine.

PROPOSED TAX RATE	\$0.559079 per \$100
NO-NEW REVENUE TAX RATE	\$0.563467 per \$100
VOTER-APPROVAL TAX RATE	\$0.559079 per \$100
DE MINIMIS RATE	\$0.967422 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Josephine from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Josephine may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Josephine exceeds the voter-approval tax rate for City of Josephine

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Josephine, the rate that will raise \$500,000, and the current debt rate for City of Josephine

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Josephine is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 14, 2020 at 7:00 PM at Josephine City Hall, 201 Main Street, Josephine, TX 75173.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Josephine is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the governing body of City of Josephine at their offices or by attending the public meeting mentioned above.

## YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**The members of the governing body voted on the proposed tax increase as follows:**

**FOR:**

Doug Ewing  
Cedric Powell  
Brad Ahlfinger

Katrina Heifner-Donihoo  
Jason Turney

**AGAINST:**

**PRESENT and not voting:**

Mayor Joe Holt

**ABSENT:**

**The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.**

**The following table compares the taxes imposed on the average residence homestead by City of Josephine last year to the taxes proposed to be imposed on the average residence homestead by City of Josephine this year:**

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.575000	\$0.559079	<i>decrease of</i> -\$0.015921 or -2.77%
Average homestead taxable value	\$190,139	\$196,013	<i>increase of</i> 3.08%
Tax on average homestead	\$1,093	\$1,096	<i>increase of</i> \$3 or 0.23%
Total tax levy on all properties	\$635,995	\$657,625	<i>increase of</i> \$21,630 or 3.40%

**For assistance with tax calculations, please contact the tax assessor for City of Josephine at 972-547-5020 or [taxassessor@collincountytx.gov](mailto:taxassessor@collincountytx.gov), or visit [www.collincountytx.gov](http://www.collincountytx.gov) for more information.**